

<i>SERFF Tracking Number:</i>	<i>NALH-127737634</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>50108</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.14</i>		
<i>TOI:</i>	<i>A07I Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A07I.001 Equity Indexed</i>
<i>Product Name:</i>	<i>PS124A.10YR.14, et al</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.14, et al/PS124A.10YR.14, et al</i>		

## Filing at a Glance

Company: Midland National Life Insurance Company

Product Name: PS124A.10YR.14, et al	SERFF Tr Num: NALH-127737634	State: Arkansas
TOI: A07I Individual Annuities - Special	SERFF Status: Closed-Approved	State Tr Num: 50108
Sub-TOI: A07I.001 Equity Indexed	Co Tr Num: PS124A.10YR.14	State Status: Approved-Closed
Filing Type: Form		Reviewer(s): Donna Lambert, Linda Bird
	Authors: Laurie Christensen, Deanna Hoffman, Stacy Reece, Chris Cairns, Amy Peterson	Disposition Date: 10/31/2011
	Date Submitted: 10/26/2011	Disposition Status: Approved
Implementation Date Requested: On Approval		Implementation Date: 12/01/2011

State Filing Description:

## General Information

Project Name: PS124A.10YR.14, et al	Status of Filing in Domicile: Pending
Project Number: PS124A.10YR.14, et al	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments: Filing concurrently
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Individual Market Type:
Overall Rate Impact:	Filing Status Changed: 10/31/2011
	State Status Changed: 10/31/2011
Deemer Date:	Created By: Chris Cairns
Submitted By: Stacy Reece	Corresponding Filing Tracking Number:
Filing Description:	
RE: MIDLAND NATIONAL LIFE INSURANCE COMPANY	
NAIC #431-66044 FEIN #46-0164570	

New Submission Product Description

PS124A.10YR.14 – Specifications Page

PS124A.14YR.14 – Specifications Page

PS124B.10YR.14 – Additional Benefits Specifications Page

PS124B.14YR.14 – Additional Benefits Specifications Page

PS246B.10YR – Rider Specifications Page

<i>SERFF Tracking Number:</i>	<i>NALH-127737634</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>50108</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.14</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>PS124A.10YR.14, et al</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.14, et al/PS124A.10YR.14, et al</i>		

PS246B.14YR – Rider Specifications Page  
 AR243A – Interest Adjustment Endorsement  
 AR244A – Interest Adjustment Endorsement  
 AR245A – Interest Credits for Death Benefit Endorsement  
 AR246A – Additional Benefit Rider  
 AR247A – Premium Bonus Rider  
 AR248A – Penalty-Free Partial Surrender Endorsement

We are filing the above referenced forms for your review and approval. These pages will be used to provide additional product design options for use with previously approved Flexible Premium Deferred Annuity Contract Form AS124A.

These forms will be used on a general basis. These forms are laser printed and we reserve the right to change fonts and layouts. No part of this filing contains unusual or possibly controversial items from normal Company or industry standards. Furthermore, Midland National Life assures you that this filing meets the provisions of Rule & Regulation 19, Regulation 49, and Arkansas Code Ann. 23-79-138.

The chart below illustrates two new product designs that will be marketed using the above referenced forms with the previously filed/approved forms. An additional endorsement (Form AR243A) is included with this submission, but will not be utilized with these product designs. Form AR243A may be used with new forms approved in the future and may be used on a going-forward basis for previously approved products.

#### PRODUCT DESIGN – MNL RetireVantage without Additional Benefit Rider

##### FORM DESCRIPTION FORM NUMBER APPROVAL STATUS

Specifications Page PS124A.10YR.14	Pending
Specifications Page PS124A.14YR.14	Pending
Additional Benefits Specifications Page PS124B.10YR.14	Pending
Additional Benefits Specifications Page PS124B.14YR.14	Pending
Interest Adjustment Endorsement AR244A	Pending
Interest Credits for Death Benefit Endorsement AR245A	Pending
Premium Bonus Rider AR247A	Pending
Penalty-Free Partial Surrender Endorsement AR248A	Pending
Base Contract AS124A	Previously approved
Payout Provisions Endorsement AR159A	Previously approved
Annual Point to Point with Cap Index Account Endorsement AR153A	Previously approved
Monthly Averaging with Prate Index Account Endorsement AR156A	Previously approved
Monthly Point-To-Point With Cap Index Account Endorsement AR163A-1	Previously approved
Daily Averaging with Margin Index Account Endorsement AR192A	Previously approved
Annual Declared Rate Negative Performance Option Endorsement AR227A	Previously approved

<i>SERFF Tracking Number:</i>	<i>NALH-127737634</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>50108</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.14</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>PS124A.10YR.14, et al</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.14, et al/PS124A.10YR.14, et al</i>		

Nursing Home Confinement Waiver Rider AR194A Previously approved  
 Surrender and Partial Surrender Endorsement AR201A Previously approved  
 Guaranteed Minimum Withdraw Benefit Rider (Optional) AR202A Previously approved  
 Guaranteed Minimum Death Benefit Rider (Optional) AR237A Previously approved

#### PRODUCT DESIGN – MNL RetireVantage with Additional Benefit Rider

##### FORM DESCRIPTION FORM NUMBER APPROVAL STATUS

Specifications Page PS124A.10YR.14 Pending  
 Specifications Page PS124A.14YR.14 Pending  
 Additional Benefits Specifications Page PS124B.10YR.14 Pending  
 Additional Benefits Specifications Page PS124B.14YR.14 Pending  
 Rider Specifications Page PS246B.10YR Pending  
 Rider Specifications Page PS246B.14YR Pending  
 Interest Adjustment Endorsement AR244A Pending  
 Interest Credits for Death Benefit Endorsement AR245A Pending  
 Additional Benefit Rider AR246A Pending  
 Base Contract AS124A Previously approved  
 Payout Provisions Endorsement AR159A Previously approved  
 Annual Point to Point with Cap Index Account Endorsement AR153A Previously approved  
 Monthly Averaging with Prate Index Account Endorsement AR156A Previously approved  
 Monthly Point-To-Point With Cap Index Account Endorsement AR163A-1 Previously approved  
 Daily Averaging with Margin Index Account Endorsement AR192A Previously approved  
 Annual Declared Rate Negative Performance Option Endorsement AR227A Previously approved  
 Nursing Home Confinement Waiver Rider AR194A Previously approved  
 Surrender and Partial Surrender Endorsement AR201A Previously approved  
 Guaranteed Minimum Withdraw Benefit Rider (Optional) AR202A Previously approved  
 Guaranteed Minimum Death Benefit Rider (Optional) AR237A Previously approved

These product designs will utilize Specifications Pages PS124A.10YR.14 and PS124A.14YR.14. Additional surrender charge schedules may be developed in the future and filed with your department for approval. Information bracketed on the Specifications Pages is considered variable and a statement of variability has been enclosed for additional details regarding the variable information.

Additional Benefits Specifications Pages PS124B.10YR.14 and PS124B.14YR.14, include information regarding available endorsements and/or riders. Information bracketed on the Additional Benefits Specifications Pages is considered variable and a statement of variability has been enclosed for additional details regarding the variable information.

SERFF Tracking Number:	NALH-127737634	State:	Arkansas
Filing Company:	Midland National Life Insurance Company	State Tracking Number:	50108
Company Tracking Number:	PS124A.10YR.14		
TOI:	A071 Individual Annuities - Special	Sub-TOI:	A071.001 Equity Indexed
Product Name:	PS124A.10YR.14, et al		
Project Name/Number:	PS124A.10YR.14, et al/PS124A.10YR.14, et al		

Forms AR244A, AR245A, AR247A and AR248A are additional features that may be available with these product designs or designs in the future. Only the endorsement(s) and /or rider(s) that are available will be reflected on the Additional Benefits Specifications Page. These forms are being filed for use with the enclosed product. We may also use these forms with future products.

Form AR246A is an optional Additional Benefit Rider that the applicant may elect at issue for an additional charge. This Rider provides several different benefit features within one Rider, which provide increased benefits from the basic plan. Rider Specifications Pages PS246B.10YR and PS246B.14YR will include information regarding this Rider. A statement of variability has been enclosed for additional details regarding the variable information. For more information on this Rider, please refer to the Actuarial Memorandum. This Rider is being filed for use with the enclosed product. It may also be used with future products.

Form AR247A is a Premium Bonus Rider. This rider will apply a premium bonus percentage to all premiums received during the Premium Bonus Period as shown on the Additional Benefits Specifications Page. Upon full or partial surrender the Premium Bonus Amount will be subject to recapture according to the Premium Bonus Recapture Schedule as shown on the Additional Benefits Specifications Page. At this time, this Endorsement will be available on the "Basic" product design. It may also be used with future product designs.

Form AR248A is a Penalty-Free Partial Surrender Endorsement. This endorsement provides the ability to withdraw from the Accumulation Value, without incurring any surrender charges, a percentage no greater than the Penalty-Free Partial Surrender Allowance, as shown on the Additional Benefits Specifications Page. At this time, this Endorsement will be available on the "Basic" product design. It may also be used with future product designs.

Additional surrender charge schedules may be developed in the future and filed with your department for approval. The endorsements/riders will be available for use with previously approved individual & group annuity contracts and on any individual or group annuity contracts we may file for approval in the future. Previously approved annuity application form 11292Y, or appropriate state variation, will be used with these contracts.

If you have questions concerning this filing, please contact me.

## Company and Contact

### Filing Contact Information

Stacy Reece, Product Analyst	sreece@mnlife.com
4601 Westown Parkway, Suite 300	515-440-5536 [Phone]
West Des Moines, IA 50266	515-440-5599 [FAX]

### Filing Company Information

<i>SERFF Tracking Number:</i>	<i>NALH-127737634</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>50108</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.14</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>PS124A.10YR.14, et al</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.14, et al/PS124A.10YR.14, et al</i>		
Midland National Life Insurance Company	CoCode: 66044	State of Domicile: Iowa	
525 W. Van Buren Street	Group Code: 431	Company Type: Life and Annuity	
Chicago, IL 60607	Group Name:	State ID Number:	
(800) 800-3656 ext. [Phone]	FEIN Number: 46-0164570		

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## Filing Fees

Fee Required?	Yes
Fee Amount:	\$600.00
Retaliatory?	No
Fee Explanation:	12 forms @ \$50 each = \$600
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Midland National Life Insurance Company	\$600.00	10/26/2011	53207160

<i>SERFF Tracking Number:</i>	<i>NALH-127737634</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Company Tracking Number:</i>	<i>PS124A.10YR.14</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>PS124A.10YR.14, et al</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.14, et al/PS124A.10YR.14, et al</i>		

## Correspondence Summary

### Dispositions

<b>Status</b>	<b>Created By</b>	<b>Created On</b>	<b>Date Submitted</b>
Approved	Donna Lambert	10/31/2011	10/31/2011

<i>SERFF Tracking Number:</i>	<i>NALH-127737634</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>50108</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.14</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>PS124A.10YR.14, et al</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.14, et al/PS124A.10YR.14, et al</i>		

## Disposition

Disposition Date: 10/31/2011

Implementation Date: 12/01/2011

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NALH-127737634 State: Arkansas

Filing Company: Midland National Life Insurance Company State Tracking Number: 50108

Company Tracking Number: PS124A.10YR.14

TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed

Product Name: PS124A.10YR.14, et al

Project Name/Number: PS124A.10YR.14, et al/PS124A.10YR.14, et al

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification	Approved	Yes
Supporting Document	Application	Approved	Yes
Supporting Document	Life & Annuity - Actuarial Memo	Approved	No
Supporting Document	Statement of Variability PS124A.10YR.14	Approved	Yes
Supporting Document	STATEMENT OF VARIABILITY PS124B.10YR.14 & PS124B.14YR.14	Approved	Yes
Supporting Document	STATEMENT OF VARIABILITY PS246B.10YR & PS246B.14YR	Approved	Yes
Supporting Document	ReadabilityCert	Approved	Yes
Supporting Document	Exhibit 1	Approved	Yes
Supporting Document	AR243A Interest Adjustment Actuarial Memo	Approved	No
Supporting Document	AR244A Interest Adjustment Actuarial Memo	Approved	No
Supporting Document	AR245A Interest Credits for Death Benefit Actuarial Memo	Approved	No
Supporting Document	AR246A Additional Benefit Rider Actuarial Memo	Approved	No
Supporting Document	AR247A Premium Bonus Rider Actuarial Memo	Approved	No
Supporting Document	AR248A Penalty Free Partial Surrender Endorsement Actuarial Memo	Approved	No
Supporting Document	SNF Certifications	Approved	Yes
Form	Specifications Page	Approved	Yes
Form	Specifications Page	Approved	Yes
Form	Additional Benefits Specifications Page	Approved	Yes
Form	Additional Benefits Specifications Page	Approved	Yes
Form	Additional Benefit Rider	Approved	Yes
Form	Rider Specifications Page	Approved	Yes
Form	Rider Specifications Page	Approved	Yes
Form	Premium Bonus Rider	Approved	Yes
Form	Penalty-Free Partial Surrender Endorsement	Approved	Yes
Form	Interest Credits for Death Benefit Endorsement	Approved	Yes
Form	Interest Adjustment Endorsement	Approved	Yes



<i>SERFF Tracking Number:</i>	<i>NALH-127737634</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Midland National Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>50108</i>
<i>Company Tracking Number:</i>	<i>PS124A.10YR.14</i>		
<i>TOI:</i>	<i>A071 Individual Annuities - Special</i>	<i>Sub-TOI:</i>	<i>A071.001 Equity Indexed</i>
<i>Product Name:</i>	<i>PS124A.10YR.14, et al</i>		
<i>Project Name/Number:</i>	<i>PS124A.10YR.14, et al/PS124A.10YR.14, et al</i>		
<b>Form</b>	<b>Interest Adjustment Endorsement</b>	<b>Approved</b>	<b>Yes</b>

SERFF Tracking Number: NALH-127737634 State: Arkansas

Filing Company: Midland National Life Insurance Company State Tracking Number: 50108

Company Tracking Number: PS124A.10YR.14

TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed

Product Name: PS124A.10YR.14, et al

Project Name/Number: PS124A.10YR.14, et al/PS124A.10YR.14, et al

## Form Schedule

### Lead Form Number: PS124A.10YR.14

Schedule Item	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
Approved 10/31/2011	PS124A.10 YR.14	Schedule Pages	Specifications Page	Initial		0.000	PS124A.10Y R.14 - Spec Pg FINAL 10.18.11.pdf
Approved 10/31/2011	PS124A.14 YR.14	Schedule Pages	Specifications Page	Initial		0.000	PS124A.14Y R.14 - Spec Pg FINAL 10.18.11.pdf
Approved 10/31/2011	PS124B.10 YR.14	Schedule Pages	Additional Benefits Specifications Page	Initial		0.000	PS124B.10Y R.14 - ABSP FINAL 10.18.11.pdf
Approved 10/31/2011	PS124B.14 YR.14	Schedule Pages	Additional Benefits Specifications Page	Initial		0.000	PS124B.14Y R.14 - ABSP FINAL 10.18.11.pdf
Approved 10/31/2011	AR246A	Policy/Cont ract/Fratern al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider	Additional Benefit	Initial		50.000	AR246A - Additional Benefit Rider_FINAL 10.19.11.pdf
Approved 10/31/2011	PS246B.10 YR	Policy/Cont ract/Fratern al Certificate: Amendmen t, Insert	Rider Specifications Page	Initial		0.000	PS246B.10Y R- Rider Spec Page FINAL 10.20.11.pdf

SERFF Tracking Number: NALH-127737634 State: Arkansas  
Filing Company: Midland National Life Insurance Company State Tracking Number: 50108  
Company Tracking Number: PS124A.10YR.14  
TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
Product Name: PS124A.10YR.14, et al  
Project Name/Number: PS124A.10YR.14, et al/PS124A.10YR.14, et al

Approved	PS246B.14	Policy/Cont Rider Specifications	Initial	0.000	PS246B.14Y
10/31/2011	YR	ract/Fratern Page			R - Rider
		al			Spec Page
		Certificate:			FINAL
		Amendmen			10.20.11.pdf
		t, Insert			
		Page,			
		Endorseme			
		nt or Rider			
Approved	AR247A	Policy/Cont Premium Bonus	Initial	50.000	AR247A
10/31/2011		ract/Fratern Rider			Premium
		al			Bonus Rider
		Certificate:			FINAL
		Amendmen			10.19.11.pdf
		t, Insert			
		Page,			
		Endorseme			
		nt or Rider			
Approved	AR248A	Policy/Cont Penalty-Free Partial	Initial	50.000	AR248A -
10/31/2011		ract/Fratern Surrender			Penalty-Free
		al Endorsement			Part Surr
		Certificate:			Endorsement
		Amendmen			_FINAL10.19.
		t, Insert			11.pdf
		Page,			
		Endorseme			
		nt or Rider			
Approved	AR245A	Policy/Cont Interest Credits for	Initial	50.000	AR245A -
10/31/2011		ract/Fratern Death Benefit			Interest
		al Endorsement			Credits for
		Certificate:			Death Benefit
		Amendmen			End_FINAL
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SERFF Tracking Number: NALH-127737634 State: Arkansas  
Filing Company: Midland National Life Insurance Company State Tracking Number: 50108  
Company Tracking Number: PS124A.10YR.14  
TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
Product Name: PS124A.10YR.14, et al  
Project Name/Number: PS124A.10YR.14, et al/PS124A.10YR.14, et al

Approved	AR243A	Policy/Cont Interest Adjustment	Initial	50.000	AR243A -
10/31/2011		ract/Fratern Endorsement			Interest
		al			Adjustment
		Certificate:			Endorsement
		Amendmen			FINAL
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Approved	AR244A	Policy/Cont Interest Adjustment	Initial	50.000	AR244A -
10/31/2011		ract/Fratern Endorsement			Interest
		al			Adjustment
		Certificate:			Endorsement
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		Page,			
		Endorseme			
		nt or Rider			

## SPECIFICATIONS PAGE

**CONTRACT NUMBER:** ..... [L012345678]  
**ANNUITANT:** ..... [JOHN DOE]  
**ISSUE AGE:** ..... [35]  
**OWNER:** ..... [MARY DOE]  
**ISSUE DATE:** ..... [OCTOBER 1, 2011]  
**SEX OF ANNUITANT:** ..... [MALE]  
**MATURITY DATE:** ..... [OCTOBER 1, 2091]  
**INITIAL PREMIUM:** ..... [\$20,000.00]  
**MINIMUM ADDITIONAL PREMIUM:** ..... [\$25.00]  
**MAXIMUM ADDITIONAL PREMIUM:** ..... [\$5,000.00]  
**MINIMUM ACCUMULATION VALUE:** ..... [\$1,000.00]  
**MINIMUM GROSS PARTIAL SURRENDER AMOUNT:** ..... [\$500.00]

### SURRENDER CHARGE PERIOD

<u>Contract Year</u>	<u>Surrender Charge Percentage</u>
1	10%
2	10%
3	9%
4	9%
5	8%
6	8%
7	7%
8	6%
9	4%
10	2%
11+	0%

### FIXED ACCOUNT:

**FIXED ACCOUNT INITIAL PREMIUM:** [\$10,000.00]  
**INITIAL PREMIUM INTEREST RATE:** [2.20%]  
**INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD:** [One] Contract Year  
**MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE:** [1.00%]

If you have any questions or concerns, contact your agent or write or call Us at:

Midland National Life Insurance Company

Annuity Division  
P. O. Box 79907  
Des Moines, Iowa 50325-0907  
Toll-free telephone: 1-877-586-0244

## SPECIFICATIONS PAGE

**CONTRACT NUMBER:** ..... [L012345678]  
**ANNUITANT:** ..... [JOHN DOE]  
**ISSUE AGE:** ..... [35]  
**OWNER:** ..... [MARY DOE]  
**ISSUE DATE:** ..... [OCTOBER 1, 2011]  
**SEX OF ANNUITANT:** ..... [MALE]  
**MATURITY DATE:** ..... [OCTOBER 1, 2091]  
**INITIAL PREMIUM:** ..... [\$20,000.00]  
**MINIMUM ADDITIONAL PREMIUM:** ..... [\$25.00]  
**MAXIMUM ADDITIONAL PREMIUM:** ..... [\$5,000.00]  
**MINIMUM ACCUMULATION VALUE:** ..... [\$1,000.00]  
**MINIMUM GROSS PARTIAL SURRENDER AMOUNT:** ..... [\$500.00]

### SURRENDER CHARGE PERIOD

<u>Contract Year</u>	<u>Surrender Charge Percentage</u>
1	10%
2	10%
3	10%
4	10%
5	10%
6	9%
7	8%
8	7%
9	6%
10	5%
11	4%
12	3%
13	2%
14	1%
15+	0%

### FIXED ACCOUNT:

**FIXED ACCOUNT INITIAL PREMIUM:** [\$10,000.00]  
**INITIAL PREMIUM INTEREST RATE:** [2.60%]  
**INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD:** [One] Contract Year  
**MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE:** [1.00%]

If you have any questions or concerns, contact your agent or write or call Us at:

Midland National Life Insurance Company  
Annuity Division  
P. O. Box 79907  
Des Moines, Iowa 50325-0907  
Toll-free telephone: 1-877-586-0244

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### **NURSING HOME CONFINEMENT WAIVER (NHCW)**

Effective Date [October 1, 2011]  
Nursing Home Confinement Waiver (NHCW) Percentage: [10.00%]  
Nursing Home Confinement Period [90 days]

### **PREMIUM BONUS RIDER**

Premium Bonus Amount on Initial Premium: [\$2,000.00]  
Premium Bonus Percentage: [3.00%]  
Premium Bonus Period: [Contract Years 1-5]  
Premium Bonus Recapture Schedule:

CONTRACT YEAR	PREMIUM BONUS RECAPTURE PERCENTAGE
[1	[100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11+]	0%]

### **PENALTY-FREE PARTIAL SURRENDER ENDORSEMENT**

Penalty-Free Partial Surrender Allowance:

1. [Each Contract Year, any partial surrenders for any applicable Rider Costs; plus
2. Beginning after the [1<sup>st</sup>] Contract Year, once each Contract Year, an amount up to [10%] of Your Accumulation Value.]

### **INTEREST ADJUSTMENT ENDORSEMENT**

Interest Adjustment Period [10 Years]

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### INDEXED ACCOUNT ENDORSEMENTS

Minimum Fixed Account Allocation:	[0%]
Minimum Transfer Amount:	[\$500.00]

### INDEX ACCOUNTS\*

\*We reserve the right to add, remove or revise availability of index(es) in the Index Accounts.

INITIAL PREMIUM ALLOCATED	INDEX VALUE AT ISSUE	INTEREST CREDIT FACTOR
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#### [APP-Cap]

[S&P 500®] Index Cap Rate <sup>1</sup>	[5,000.00]	[1,400]	[5.25%]
[Dow Jones Industrial Average (DJIA) <sup>sm</sup> ] Index Cap Rate <sup>1</sup>	[5,000.00]	[1,400]	[5.20%]
[S&P MidCap 400®] Index Cap Rate <sup>1</sup>	[5,000.00]	[1,400]	[4.70%]
[NASDAQ-100®] Index Cap Rate <sup>1</sup>	[5,000.00]	[1,400]	[4.65%]
[Gold Price (Afternoon (PM) London Gold Market Fixing Price – USD)] Index Cap Rate <sup>1</sup>	[5,000.00]	[1,400]	[5.00%]

#### [MPP-Cap]

[S&P 500®] Index Cap Rate <sup>1</sup>	[5,000.00]	[1,400]	[2.30%]
[NASDAQ-100®] Index Cap Rate <sup>1</sup>	[5,000.00]	[1,400]	[2.25%]

#### [DA-Margin]

[S&P 500®] Index Margin <sup>2</sup>			[3.00%]
[Dow Jones Industrial Average (DJIA) <sup>sm</sup> ] Index Margin <sup>2</sup>			[2.40%]
[S&P MidCap 400®] Index Margin <sup>2</sup>			[5.60%]

#### [MA-PRate]

[S&P 500®] Participation Rate <sup>3</sup>			[65.00%]
[Dow Jones Industrial Average (DJIA) <sup>sm</sup> ] Participation Rate <sup>3</sup>			[65.00%]
[NASDAQ-100®] Participation Rate <sup>3</sup>	[5,000.00]	[1,400]	[50.00%]



## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### INDEX ACCOUNTS\*

\*We reserve the right to add, remove or revise availability of crediting methods and index(es) in the Index Accounts.

**PREMIUM  
ALLOCATED**

**INDEX  
VALUE AT  
ISSUE**

**INTEREST  
CREDIT  
FACTOR**

### **[ADRNP]**

**[S&P 500®]**

[1,000.00]

[1,109.55]

Declared Performance Rate<sup>4</sup>

[3.50%]

### **Conditions on Allocations and Transfers to ADRNP Index Account:**

**[S&P 500®] ADRNP Index Account:**

[You may allocate any Premium and transfers to the S&P 500® ADRNP Index Account subject to the Minimum Fixed Account Allocation and Minimum Transfer Amount.]

[<sup>1</sup>[Guaranteed for [one] Contract Year[s]. [Guaranteed never to go below [2.00%] for [APP-Cap].]  
[Guaranteed never to go below [1.00%] for [MPP-Cap].]

[<sup>2</sup>Guaranteed for [one] Contract Year[s]. Guaranteed never to go above [20.00%] for [DA Margin].]

[<sup>3</sup>Guaranteed for [one] Contract Year[s]. Guaranteed never to go below [10.00%] for [MA-Prate].]

[<sup>4</sup>Guaranteed for [one] Contract Year[s]. Guaranteed to never go below [1.00%] for ADRNP.]

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### THE STANDARD & POOR'S 500® COMPOSITE STOCK PRICE INDEX

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### THE STANDARD & POOR'S MIDCAP 400® COMPOSITE STOCK PRICE INDEX

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### THE DOW JONES INDUSTRIAL AVERAGE (DJIA) COMPOSITE STOCK PRICE INDEX

This Index does not include dividends paid by the underlying companies

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- Have any responsibility or liability for the administration, management or marketing of this Product.
- Consider the needs of this Product or the owners of this Product in determining, composing or calculating the DJIA or have any obligation to do so.
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## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

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  - **The accuracy or completeness of the DJIA or its data;**
  - **The merchantability and the fitness for a particular purpose or use of the DJIA or its data;**
- **Dow Jones, CME Indexes and/or their respective affiliates will have no liability for any errors, omissions or interruptions in the DJIA or its data;**
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### **GOLD PRICE INDEX OPTION**

The Gold Price Index Option credits interest based on the change in the price of gold per troy ounce in US Dollars as established by the Afternoon (PM) London Gold Market Fixing Price. The Afternoon (PM) London Gold Market Fixing Price is available at the website [[www.goldfixing.com](http://www.goldfixing.com)], and also can be found at Bloomberg.com under the symbol [GOLDLNPM: IND.] We reserve the right to add, remove or revise availability of the Gold Price Index Option, or to substitute a different widely published benchmark for the price of gold for the use in the Gold Price Index Option should the Company in its discretion determine that the use of the Afternoon (PM) London Gold Market Fixing Price no longer is commercially reasonable. The Gold Price Index Option does not constitute a purchase of or direct investment in gold.

All references to The London Gold Market Fixing prices are used with the permission of The London Gold Market Fixing Limited and have been provided for informational purposes only. The London Gold Market Fixing Limited accepts no liability or responsibility for the accuracy of the prices or the underlying product to which the prices may be referenced.

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### **NURSING HOME CONFINEMENT WAIVER (NHCW)**

Effective Date [October 1, 2011]  
Nursing Home Confinement Waiver (NHCW) Percentage: [10.00%]  
Nursing Home Confinement Period [90 days]

### **PREMIUM BONUS RIDER**

Premium Bonus Amount on Initial Premium: [\$2,000.00]  
Premium Bonus Percentage: [5.00%]  
Premium Bonus Period: [Contract Years 1-5]  
Premium Bonus Recapture Schedule:

CONTRACT YEAR	PREMIUM BONUS RECAPTURE PERCENTAGE
[1	[100%
2	95%
3	90%
4	85%
5	80%
6	75%
7	70%
8	65%
9	60%
10	50%
11	40%
12	30%
13	20%
14	10%
15+]	0%

### **PENALTY FREE PARTIAL SURRENDER ENDORSEMENT**

Penalty-Free Partial Surrender Allowance:

1. [Each Contract Year, any partial surrenders for any applicable Rider Costs; plus
2. Beginning after the [1<sup>st</sup>] Contract Year, once in any Contract Year, an amount up to [10%] of Your Accumulation Value.]

### **INTEREST ADJUSTMENT ENDORSEMENT**

Interest Adjustment Period [14 Years]

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### INDEXED ACCOUNT ENDORSEMENTS

Minimum Fixed Account Allocation:	[0%]
Minimum Transfer Amount:	[\$500.00]

### INDEX ACCOUNTS\*

\*We reserve the right to add, remove or revise availability of index(es) in the Index Accounts.

**INITIAL  
PREMIUM  
ALLOCATED**

**INDEX  
VALUE AT  
ISSUE**

**INTEREST  
CREDIT  
FACTOR**

#### [APP-Cap]

<b>[S&amp;P 500®]</b>	[5,000.00]	[1,400]	
Index Cap Rate <sup>1</sup>			[5.25%]
<b>[Dow Jones Industrial Average (DJIA)<sup>sm</sup>]</b>	[5,000.00]	[1,400]	
Index Cap Rate <sup>1</sup>			[5.20%]
<b>[S&amp;P MidCap 400®]</b>	[5,000.00]	[1,400]	
Index Cap Rate <sup>1</sup>			[4.70%]
<b>[NASDAQ-100®]</b>	[5,000.00]	[1,400]	
Index Cap Rate <sup>1</sup>			[4.65%]
<b>[Gold Price (Afternoon (PM) London Gold Market Fixing Price – USD)]</b>	[5,000.00]	[1,400]	
Index Cap Rate <sup>1</sup>			[5.00%]

#### [MPP-Cap]

<b>[S&amp;P 500®]</b>	[5,000.00]	[1,400]	
Index Cap Rate <sup>1</sup>			[2.30%]
<b>[NASDAQ-100®]</b>	[5,000.00]	[1,400]	
Index Cap Rate <sup>1</sup>			[2.25%]

#### [DA-Margin]

<b>[S&amp;P 500®]</b>			
Index Margin <sup>2</sup>			[3.00%]
<b>[Dow Jones Industrial Average (DJIA)<sup>sm</sup>]</b>			
Index Margin <sup>2</sup>			[2.40%]
<b>[S&amp;P MidCap 400®]</b>			
Index Margin <sup>2</sup>			[5.60%]

#### [MA-PRate]

<b>[S&amp;P 500®]</b>			
Participation Rate <sup>3</sup>			[65.00%]
<b>[Dow Jones Industrial Average (DJIA)<sup>sm</sup>]</b>			
Participation Rate <sup>3</sup>			[65.00%]
<b>[NASDAQ-100®]</b>	[5,000.00]	[1,400]	
Participation Rate <sup>3</sup>			[50.00%]

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

### INDEX ACCOUNTS\*

\*We reserve the right to add, remove or revise availability of crediting methods and index(es) in the Index Accounts.

### PREMIUM ALLOCATED

### INDEX VALUE AT ISSUE

### INTEREST CREDIT FACTOR

#### [ADRNP]

#### [S&P 500®]

Declared Performance Rate<sup>4</sup>

[1,000.00]

[1,109.55]

[3.50%]

#### Conditions on Allocations and Transfers to ADRNP Index Account:

#### [S&P 500®] ADRNP Index Account:

[You may allocate any Premium and transfers to the S&P 500® ADRNP Index Account subject to the Minimum Fixed Account Allocation and Minimum Transfer Amount.]

<sup>1</sup>[Guaranteed for [one] Contract Year[s]. [Guaranteed never to go below [2.00%] for [APP-Cap].]  
[Guaranteed never to go below [1.00%] for [MPP-Cap].]

<sup>2</sup>Guaranteed for [one] Contract Year[s]. Guaranteed never to go above [20.00%] for [DA Margin].]

<sup>3</sup>Guaranteed for [one] Contract Year[s]. Guaranteed never to go below [10.00%] for [MA-Prate].]

<sup>4</sup>Guaranteed for [one] Contract Year[s]. Guaranteed to never go below [1.00%] for ADRNP.]

## ADDITIONAL BENEFITS SPECIFICATIONS PAGE

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- Have any responsibility or liability for the administration, management or marketing of this Product.
- Consider the needs of this Product or the owners of this Product in determining, composing or calculating the DJIA or have any obligation to do so.
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  - The accuracy or completeness of the DJIA or its data;
  - The merchantability and the fitness for a particular purpose or use of the DJIA or its data;
- Dow Jones, CME Indexes and/or their respective affiliates will have no liability for any errors, omissions or interruptions in the DJIA or its data;
- Under no circumstances will Dow Jones, CME Indexes and/or their respective affiliates be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if they know that they might occur.

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### THE NASDAQ-100® STOCK PRICE INDEX

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### GOLD PRICE INDEX OPTION

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**A Stock Company**

Principal Office: 4350 Westown Parkway, West Des Moines, IA 50266 ♦ (515) 440-5500

## **ADDITIONAL BENEFIT RIDER**

This Rider is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Rider will control. This Rider will be effective upon issuance of the Contract.

**DEFINITIONS** – The following are key words used in this Rider. They are important in describing both Your rights and Ours. When they are used, they are capitalized. Other capitalized words are defined in the Contract or shown on the Rider Specifications Page. As You read this Rider, refer back to these definitions.

**Premium Bonus Amount** - A Premium Bonus Amount equals premium received during the Premium Bonus Period multiplied by the Premium Bonus Percentage.

**Premium Bonus Percentage** - The Premium Bonus Percentage is shown on the Rider Specifications Page.

**Premium Bonus Period** – The Premium Bonus Period is shown in the Rider Specifications Page.

**Premium Bonus Recapture Amount** – Upon full or partial surrender, the amount by which the Premium Bonus Amount is recaptured according to the Premium Bonus Recapture Schedule, as shown on the Rider Specifications Page.

**Rider Effective Date** – The Effective Date of this Rider is shown on the Rider Specifications Page.

## **PREMIUM BONUS BENEFIT**

All Premium Bonus Amounts are one-time interest credits to the Accumulation Value of the Contract to which this Rider is attached. If you exercise the Right to Examine provision in the Contract, You will not receive any portion of the Premium Bonus Amounts.

Any reference to Initial Premium or subsequent premium in the Contract or any attached Endorsements or Riders will include all Premium Bonus Amounts and will be the total of the premium and all Premium Bonus Amounts, unless otherwise specified.

## **PREMIUM BONUS RECAPTURE**

Upon a full or partial surrender in excess of the available Penalty-Free Partial Surrender Allowance, all Premium Bonus Amounts are subject to recapture by Us according to the Premium Bonus Recapture Schedule.

The Premium Bonus Recapture Amount is equal to the lesser of:

A.

1. The Gross Partial Surrender Amount, as defined in the Contract, or full surrender amount that exceeds any available Penalty-Free Partial Surrender Allowance; multiplied by
2. The Premium Bonus Percentage; multiplied by
3. The applicable percentage shown in the Premium Bonus Recapture Schedule.

Or

B.

1. The sum of all Premium Bonus Amounts; multiplied by
2. The applicable percentage shown in the Premium Bonus Recapture Schedule.

The Premium Bonus Recapture Schedule, Penalty-Free Partial Surrender Allowance and Premium Bonus Percentage are shown on the Rider Specifications Page.

The Premium Bonus Recapture will no longer apply upon the earliest of the following:

1. The date on which the Premium Bonus Recapture Schedule reflects zero percent (0%); or
2. Once the sum of all Premium Bonus Amounts equals the sum of all Premium Bonus Recapture Amounts.

The Premium Bonus Recapture Amount is applied in addition to any applicable Interest Adjustment and/or surrender charge amount that may apply to any partial or full surrender.

## **PENALTY-FREE PARTIAL SURRENDER BENEFIT**

This benefit provides You with the ability to withdraw from Your Accumulation Value without surrender charges.

**Penalty-Free Partial Surrender:** You may withdraw without incurring any surrender charge an amount no greater than the Penalty-Free Partial Surrender Allowance, as shown on the Rider Specifications Page.

## **SURRENDERS**

The following replaces Section 5.2 of the Contract to which this Rider is attached.

**Surrender Charges:** During the Surrender Charge Period, We will deduct a surrender charge upon any surrender in excess of the available Penalty-Free Partial Surrender Allowance. The surrender charge is equal to:

1. The Accumulation Value; less
2. The available Penalty-Free Partial Surrender Allowance, if any; multiplied by
3. The Surrender Charge Percentage.

## **PARTIAL SURRENDERS**

The following replaces Section 6.2 of the Contract to which this Rider is attached.

**Surrender Charges:** During the Surrender Charge Period, We will deduct a surrender charge upon any partial surrender in excess of the available Penalty-Free Partial Surrender Allowance. The surrender charge is equal to:

1. The Gross Partial Surrender Amount; less
2. The available Penalty-Free Partial Surrender Allowance, if any; multiplied by
3. The Surrender Charge Percentage.

The Surrender Charge Period and Surrender Charge Percentage are shown on the Specifications Page.

## **RETURN OF PREMIUM BENEFIT**

This benefit is available beginning on the Return of Premium Start Date shown on the Rider Specifications Page.

Upon full surrender, You will receive the greater of:

1. The Surrender Value, as defined in Your Contract; or
2. The Net Premium, as defined below.

Net Premium equals:

1. Initial Premium plus any subsequent premium; less
2. All Premium Bonus Amounts; less
3. Any Net Partial Surrender Amounts, as defined in the Contract, excluding Premium Tax, if applicable. Any partial surrenders for the Additional Benefit Rider Cost will not be subtracted as Net Partial Surrender Amounts in this calculation of Net Premium. Any partial surrenders for other Rider Costs will be subtracted as Net Partial Surrender Amounts in this calculation of Net Premium.

## **ADDITIONAL PAY-OUT BENEFIT**

This benefit applies during the Additional Pay-Out Benefit Period. During the Additional Pay-Out Benefit Period, the amount applied upon election of any available Pay-Out Option shall be increased by the Additional Pay-Out Benefit Amount. This Additional Pay-Out Benefit is applicable only upon election of an available Pay-Out Option.

The Additional Pay-Out Benefit Period and Additional Pay-Out Benefit Amount are shown on the Rider Specifications Page.

For more information on the Pay-Out Options, please refer to the Pay-Out Provisions section of Your Contract and the Pay-Out Provisions Endorsement.

**ADDITIONAL BENEFIT RIDER COST:**

The Additional Benefit Rider Cost is shown in the Rider Specifications Page.

If the Contract and this Rider are terminated during a Contract Year, there will be no Additional Benefit Rider Cost after the Termination date.

**CONSIDERATION**


This Rider is issued in consideration of the application, payment of the Initial Premium for the Contract and agreement to pay the Additional Benefit Rider Cost.

**TERMINATION**

Except as provided below, this Rider cannot be terminated by You or Us once it has been attached to and made part of Your Contract.

This Rider terminates immediately upon the earliest of the following to occur:

1. The date the Contract to which this Rider is attached terminates; or
2. The Maturity Date (see MATURITY DATE in the Contract); or
3. Upon full surrender of the Contract; or
4. Upon death of the Annuitant, unless there are joint Annuitants, then upon second death of the joint Annuitants; or
5. Upon death of the Owner, if Spousal Continuation as provided in the Contract is not elected.

  
President

  
Secretary

## RIDER SPECIFICATIONS PAGE

### ADDITIONAL BENEFIT RIDER

Rider Effective Date:

[October 1, 2011]

#### ADDITIONAL BENEFIT RIDER COST

**Additional Benefit Rider Cost Start Date:** [October 1, 2012]

**Additional Benefit Rider Cost Period:** [Contract Anniversaries 1-10]

**Additional Benefit Rider Charge:** [0.60%]

**Additional Benefit Rider Cost:** To determine the Additional Benefit Rider Cost on each Contract Anniversary during the Additional Benefit Rider Cost Period, the Additional Benefit Rider Charge is multiplied by the Accumulation Value of the Contract as of the current Contract Anniversary, prior to reduction for any other Rider Costs. The Additional Benefit Rider Cost will be withdrawn as a partial surrender from the Accumulation Value on each Contract Anniversary during the Additional Benefit Rider Cost Period.

#### PREMIUM BONUS BENEFIT

**Premium Bonus Amount on Initial Premium:** [\$2,000.00]

**Premium Bonus Percentage:** [6.00%]

**Premium Bonus Period:** [Contract Years 1-5]

**Premium Bonus Recapture Schedule:**

CONTRACT YEAR	PREMIUM BONUS RECAPTURE PERCENTAGE
[1	[100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11+]	0%]

#### PENALTY-FREE PARTIAL SURRENDER BENEFIT

##### Penalty-Free Partial Surrender Allowance:

1. [Each Contract Year, any partial surrenders for any applicable Rider Costs; plus
2. Either:
  - a. Beginning after the [1<sup>st</sup>] Contract Year, once each Contract Year, an amount up to [10%] of Your Accumulation Value; or
  - b. Beginning in the [3<sup>rd</sup>] Contract Year, once in any Contract Year where the foregoing conditions are satisfied, an amount up to [20%] of Your Accumulation Value, provided that the only partial surrender(s) withdrawn in the immediately preceding Contract Year was the Penalty-Free Partial Surrender Allowance for any applicable Rider Costs.]

#### RETURN OF PREMIUM BENEFIT

**Return of Premium Start Date:**

[October 1, 2014]

#### ADDITIONAL PAY-OUT BENEFIT

**Additional Pay-Out Benefit Period:**

After the [10<sup>th</sup>] Contract Anniversary.

**Additional Pay-Out Benefit Amount:**

[2.00%] of the Accumulation Value as of the date an available Pay-Out Option is elected.

## RIDER SPECIFICATIONS PAGE

### ADDITIONAL BENEFITS RIDER

Rider Effective Date:

[October 1, 2011]

#### ADDITIONAL BENEFIT RIDER CHARGE

**Additional Benefit Rider Cost Start Date:** [October 1, 2012]

**Additional Benefit Rider Cost Period:** [Contract Anniversaries 1-14]

**Additional Benefit Rider Charge:** [0.60%]

**Additional Benefit Rider Cost:** To determine the Additional Benefit Rider Cost on each Contract Anniversary during the Additional Benefit Rider Cost Period, the Additional Benefit Rider Charge is multiplied by the Accumulation Value of the Contract as of the current Contract Anniversary, prior to reduction for any other Rider Costs. The Additional Benefit Rider Cost will be withdrawn as a partial surrender from the Accumulation Value on each Contract Anniversary during the Additional Benefit Rider Cost Period.

#### PREMIUM BONUS BENEFIT

**Premium Bonus Amount on Initial Premium:** [\$2,000.00]

**Premium Bonus Percentage:** [10.00%]

**Premium Bonus Period:** [Contract Years 1-5]

**Premium Bonus Recapture Schedule:**

CONTRACT YEAR	PREMIUM BONUS RECAPTURE PERCENTAGE
[1	[100%
2	95%
3	90%
4	85%
5	80%
6	75%
7	70%
8	65%
9	60%
10	50%
11	40%
12	30%
13	20%
14	10%
15+]	0%]

#### PENALTY-FREE PARTIAL SURRENDER BENEFIT

##### Penalty-Free Partial Surrender Allowance:

1. [Each Contract Year, any partial surrenders for any applicable Rider Costs; plus
2. Either:
  - a. Beginning after the [1<sup>st</sup>] Contract Year, once each Contract Year, an amount up to [10%] of Your Accumulation Value; or
  - b. Beginning in the [3<sup>rd</sup>] Contract Year, once in any Contract Year where the foregoing conditions are satisfied, an amount up to [20%] of Your Accumulation Value, provided that the only partial surrender(s) withdrawn in the immediately preceding Contract Year was the Penalty-Free Partial Surrender Allowance for any applicable Rider Costs.]

**RETURN OF PREMIUM BENEFIT**

**Return of Premium Start Date:**

[October 1, 2014]

**ADDITIONAL PAY-OUT BENEFIT**

**Additional Pay-Out Benefit Period:**

After the [14<sup>th</sup>] Contract Anniversary.

**Additional Pay-Out Benefit Amount:**

[2%] of the Accumulation Value as of the date an available Pay-Out Option is elected.



**A Stock Company**

Principal Office: 4350 Westown Parkway, West Des Moines, IA 50266 ♦ (515) 440-5500

## **PREMIUM BONUS RIDER**

This Rider is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Rider will control. This Rider will be effective upon issuance of the Contract.

### **BENEFIT**

All Premium Bonus Amounts provided by this Rider are one-time interest credits to the Accumulation Value of the Contract to which this Rider is attached. If You exercise the Right to Examine provision in the Contract, You will not receive any portion of the Premium Bonus Amounts.

Any reference to Initial Premium or subsequent Premium in the Contract or any attached Endorsements or Riders will include all Premium Bonus Amounts and will be the total of the premium and Premium Bonus Amounts, unless otherwise specified.

### **DEFINITIONS**

**Premium Bonus Amount** - The Premium Bonus Amount equals premium received during the Premium Bonus Period multiplied by the Premium Bonus Percentage.

**Premium Bonus Percentage** - The Premium Bonus Percentage is shown on the Additional Benefits Specifications Page.

**Premium Bonus Period** - The Premium Bonus Period is shown in the Additional Benefits Specifications Page.

**Premium Bonus Recapture Amount** - Upon a full or partial surrender, the amount by which the Premium Bonus Amount is recaptured according to the Premium Bonus Recapture Schedule, as shown on the Additional Benefits Specifications Page.

### **PREMIUM BONUS RECAPTURE**

Upon a full or partial surrender in excess of the available Penalty-Free Partial Surrender Allowance, all Premium Bonus Amounts are subject to recapture by Us according to the Premium Bonus Recapture Schedule.

The Premium Bonus Recapture Amount is equal to the lesser of:

A.

1. The Gross Partial Surrender Amount, as defined in the Contract, or full surrender amount that exceeds any available Penalty-Free Partial Surrender Allowance; multiplied by
2. The Premium Bonus Percentage; multiplied by
3. The applicable percentage shown in the Premium Bonus Recapture Schedule.

Or

B.

1. The sum of all Premium Bonus Amounts; multiplied by
2. The applicable percentage shown in the Premium Bonus Recapture Schedule.

The Penalty-Free Partial Surrender Allowance is shown on the Additional Benefits Specifications Page.



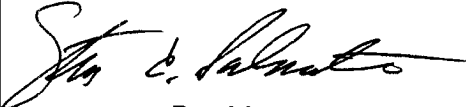
The Premium Bonus Recapture will no longer apply upon the earliest of the following:

1. The date on which the Premium Bonus Recapture Schedule reflects zero percent (0%); or
2. Once the sum of all the Premium Bonus Amounts equals the sum of all Premium Bonus Recapture amounts.

The Premium Bonus Recapture Amount is applied in addition to any applicable Interest Adjustment and/or surrender charge amounts that may apply to any partial or full surrender.

#### **TERMINATION**

This Rider terminates upon the termination of the Contract to which it is attached or when the Premium Bonus Recapture Schedule ends, whichever occurs first.

  
President

  
Secretary



**A Stock Company**

Principal Office: 4350 Westown Parkway, West Des Moines, IA 50266 ♦ (515) 440-5500

## **PENALTY-FREE PARTIAL SURRENDER ENDORSEMENT**

This Endorsement is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon issuance of the Contract.

### **BENEFITS**

This Endorsement provides You with the ability to withdraw from your Accumulation Value without surrender charges.

### **DEFINITIONS**

**Penalty-Free Partial Surrender:** You may withdraw without incurring any surrender charge a percentage no greater than the Penalty-Free Partial Surrender Allowance shown on the Additional Benefits Specifications Page.

If this option is not exercised during any Contract Year, any unused amount will not be carried over to a subsequent Contract Year.

### **SURRENDER**

The following replaces Section 5.2 of the Contract to which this Endorsement is attached.

**Surrender Charges:** During the Surrender Charge Period, We will deduct a surrender charge upon any surrender in excess of the available Penalty-Free Partial Surrender Allowance. The surrender charge is equal to:

- 1) The Accumulation Value; less
- 2) The available Penalty-Free Partial Surrender Allowance, if any; multiplied by
- 3) The Surrender Charge Percentage.

### **PARTIAL SURRENDERS**

The following replaces Section 6.2 of the Contract to which this Endorsement is attached.

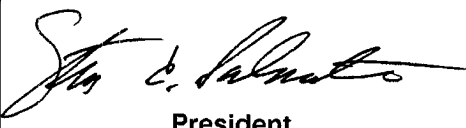
**Surrender Charges:** During the Surrender Charge Period, We will deduct a surrender charge upon any partial surrender in excess of the available Penalty-Free Partial Surrender Allowance. The surrender charge is equal to:

- 1) The Gross Partial Surrender Amount; less
- 2) The available Penalty-Free Partial Surrender Allowance; multiplied by
- 3) The Surrender Charge Percentage.

The Surrender Charge Period and Surrender Charge Percentage are shown on the Specifications Page.

### **TERMINATION**

This Endorsement terminates upon termination of the Contract to which it is attached or upon expiration of the Surrender Charge Period, whichever occurs first.

  
**President**

  
**Secretary**



**A Stock Company**

Principal Office: 4350 Westown Parkway, West Des Moines, IA 50266 ♦ (515) 440-5500

## **INTEREST CREDIT FOR DEATH BENEFIT ENDORSEMENT**

This Endorsement is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon issuance of the Contract.

**When the Death Benefit of the Contract is paid, this Endorsement provides an Interest Credit through the date of death of the Annuitant or an Owner.**

The **Interest Credit** definition in any Index Account Endorsement attached to the Contract to which this Endorsement is attached is amended to include the following statement:

To determine the Death Benefit paid under the Contract, the Interest Credit for the Contract Year in which the death occurs will be calculated from the beginning of that Contract Year through the date of death.

When the Death Benefit of the Contract is paid, the following sections of the **CALCULATION OF THE INTEREST CREDIT** provisions are replaced for each referenced Index Account Endorsement as set out below:

### **Daily Averaging with Margin Index Account Endorsement:**

**Daily Index Average:** The Daily Index Average during that Contract Year equals:

- 1) The sum of the Index Values from each trading day from the last Contract Anniversary through the date of death; divided by
- 2) The number of trading days from the last Contract Anniversary through the date of death.

### **Annual Point-to-Point with Cap Index Account Endorsement:**

#### **CALCULATION OF THE INTEREST CREDIT:**

The Interest Credit, for each available index, equals:

- 1) The Index Value on the date of death, minus the Index Value on the last Contract Anniversary prior to the date of death; divided by
- 2) The Index Value on the last Contract Anniversary; adjusted
- 3) To not be greater than the Index Cap Rate; multiplied by
- 4) The total of:
  - a) The Index Account Value allocated to that index on the last Contract Anniversary, plus or minus
  - b) any transfers on the last Contract Anniversary of this Index Account allocated to that index, less
  - c) any Gross Partial Surrender Amounts from this Index Account allocated to that index during the Contract Year.

**Monthly Point-to-Point with Cap Index Account Endorsement:**

**CALCULATION OF THE INTEREST CREDIT:**

The Interest Credit, for each available index, equals:

- 1) The sum of the Monthly Index Returns for each Monthly Index Date completed from the last Contract Anniversary through the date of death; multiplied by
- 2) The total of:
  - a) The Index Account Value allocated to that index on the last Contract Anniversary; plus or minus
  - b) Any transfers on the last Contract Anniversary of this Index Account allocated to that index; less
  - c) Any Gross Partial Surrender Amounts from this Index Account allocated to that index during the Contract Year.

**Monthly Averaging with Participation Rate Index Account Endorsement:**

**Monthly Index Average:** The Monthly Index Average for that Contract Year equals: The sum of the Index Values from each Monthly Index Date completed from the last Contract Anniversary through the date of death; divided by the number of Monthly Index Dates completed through the date of death.

**Annual Declared Rate Negative Performance Option Index Account Endorsement:**

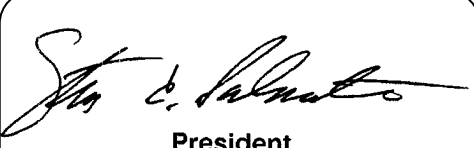
**Index with No Change or Negative Performance:** If the Index Value on the date of death is less than or equal to the Index Value on the last Contract Anniversary, the Interest Credit, for each available index, equals:

- 1) The Declared Performance Rate; multiplied by
- 2) The total of:
  - a) The Index Account Value allocated to that index on the last Contract Anniversary; plus or minus
  - b) Any transfers on the last Contract Anniversary of this Index Account allocated to that index; less
  - c) Any Gross Partial Surrender Amounts from this Index Account allocated to that index during the Contract Year.

**Index with Positive Performance:** If the Index Value on the date of death is greater than the Index Value on the last Contract Anniversary, the Interest Credit, for each available index, equals zero.

**TERMINATION**

This Endorsement terminates upon termination of the Contract to which it is attached.

  
President

  
Secretary



## INTEREST ADJUSTMENT ENDORSEMENT

This Endorsement is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon issuance of the Contract.

### **THIS ENDORSEMENT CONTAINS AN INTEREST ADJUSTMENT WHICH MAY CAUSE THE BENEFITS AND VALUES OF THE ATTACHED CONTRACT TO INCREASE OR DECREASE.**

**Interest Adjustment:** In the case of a surrender or partial surrender during the Interest Adjustment Period, an Interest Adjustment will be calculated by multiplying the portion of the Gross Partial Surrender Amount or full surrender amount that exceeds any available penalty-free partial surrender amount, by a factor equal to:

$$(i_o - i_t - .005) \times (T), \text{ where}$$

$i_o$  = The rate used to compute interest on the Fixed Account as of the Issue Date for this Contract, stated as an annual rate.

$i_t$  = The rate that would be used to compute interest on the Fixed Account for new issues of this Contract on the date of the applicable surrender or partial surrender of this Contract, stated as an annual rate. If new issues of this Contract no longer are being issued by the Company at the time of the surrender or partial surrender, then  $i_t$  shall be the Fixed Account interest rate that would apply to an additional premium received with respect to this Contract on the date of the applicable surrender or partial surrender, stated as an annual rate.

$T$  = Time in years as follows: Number of days from the date of the partial or full surrender to the end of the current Contract Year divided by 365; plus whole number of years remaining in the Interest Adjustment Period, as shown on the Additional Benefits Specification Page.

An Interest Adjustment will only be made during the Interest Adjustment Period. An Interest Adjustment is only applied to the portion of the partial or full surrender that exceeds any available penalty-free partial surrender amount.

The Interest Adjustment applied to a surrender or any partial surrender will be limited so that it neither increases or decreases the amount payable to You pursuant to that surrender or partial surrender by more than:

- 1) The total amount of interest credited to the Accumulation Value since the Issue Date; less
- 2) The sum of the increases and decreases in any prior partial surrenders due to any prior Interest Adjustments applied with respect to this Contract. Such increases and decreases shall each be treated as positive (or absolute value) numbers, such that each term in the calculation of the sum required by this clause (2) is positive and increases and decreases do not offset each other.

## **SURRENDER**

The following replaces Section 5.3 of the Contract to which this Endorsement is attached.

**Surrender Value:** The Surrender Value is equal to:

- 1) The Accumulation Value; plus
- 2) The Interest Adjustment, if any; less
- 3) The surrender charge, if any; less
- 4) Any applicable Premium Tax.

The Surrender Value cannot be greater than the Accumulation Value, but in no event will it be less than the minimum required by the laws of the state in which this Contract is delivered.

## **PARTIAL SURRENDERS**

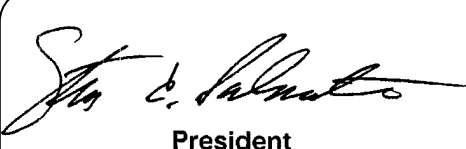
The following replaces Section 6.3 of the Contract to which this Endorsement is attached.

**Net Partial Surrender Amount:** The Net Partial Surrender Amount is equal to:

- 1) The Gross Partial Surrender Amount; plus
- 2) The Interest Adjustment, if any; less
- 3) The surrender charge, if any, less
- 4) Any applicable Premium Tax.

## **TERMINATION**

This Endorsement terminates upon termination of the Contract to which it is attached or the expiration of the Interest Adjustment Period, whichever occurs first.

  
President

  
Secretary



**A Stock Company**

Principal Office: 4350 Westown Parkway, West Des Moines, IA 50266 ♦ (515) 440-5500

## **INTEREST ADJUSTMENT ENDORSEMENT**

This Endorsement is part of the Contract to which it is attached and is subject to all of the provisions of that Contract, except as otherwise stated herein. In the case of a conflict with any provision in the Contract, the provisions of this Endorsement will control. This Endorsement will be effective upon issuance of the Contract.

### **THIS ENDORSEMENT CONTAINS AN INTEREST ADJUSTMENT WHICH MAY CAUSE THE BENEFITS AND VALUES OF THE ATTACHED CONTRACT TO INCREASE OR DECREASE.**

**Interest Adjustment:** In the case of a surrender or partial surrender during the Interest Adjustment Period, an Interest Adjustment will be calculated by multiplying the portion of the Gross Partial Surrender Amount or full surrender amount that exceeds any available penalty-free partial surrender amount, by a factor equal to:

$$(i_0 - i_t - .005) \times (T), \text{ where}$$

$i_0$  = The rate used to compute interest on the Fixed Account as of the Issue Date for this Contract, stated as an annual rate.

$i_t$  = The rate that would be used to compute interest on the Fixed Account for new issues of this Contract on the date of the applicable surrender or partial surrender of this Contract, stated as an annual rate. If new issues of this Contract no longer are being issued by the Company at the time of the surrender or partial surrender, then  $i_t$  shall be the Fixed Account interest rate that would apply to an additional premium received with respect to this Contract on the date of the applicable surrender or partial surrender, stated as an annual rate.

$T$  = Time in years as follows: Number of days from the date of the partial or full surrender to the end of the current Contract Year divided by 365; plus whole number of years remaining in the Interest Adjustment Period, as shown on the Additional Benefits Specification Page.

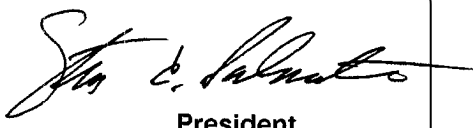
An Interest Adjustment will only be made during the Interest Adjustment Period. An Interest Adjustment is only applied to the portion of the partial or full surrender that exceeds any available penalty-free partial surrender amount.

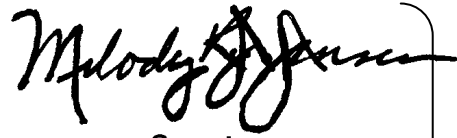
The Interest Adjustment applied to a surrender or any partial surrender will be limited so that it neither increases or decreases the amount payable to You pursuant to that surrender or partial surrender by more than:

- 1) The total amount of interest credited to the Accumulation Value since the Issue Date; less
- 2) The sum of the increases and decreases in any prior partial surrenders due to any prior Interest Adjustments applied with respect to this Contract. Such increases and decreases shall each be treated as positive (or absolute value) numbers, such that each term in the calculation of the sum required by this clause (2) is positive and increases and decreases do not offset each other.

## TERMINATION

This Endorsement terminates upon termination of the Contract to which it is attached or the expiration of the Interest Adjustment Period, whichever occurs first.

  
President

  
Secretary



SERFF Tracking Number:	NALH-127737634	State:	Arkansas
Filing Company:	Midland National Life Insurance Company	State Tracking Number:	50108
Company Tracking Number:	PS124A.10YR.14		
TOI:	A071 Individual Annuities - Special	Sub-TOI:	A071.001 Equity Indexed
Product Name:	PS124A.10YR.14, et al		
Project Name/Number:	PS124A.10YR.14, et al/PS124A.10YR.14, et al		

## Supporting Document Schedules

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> Flesch Certification	Approved	10/31/2011

**Comments:**

see below and see the Filing Description on the General Information tab for additional certifications.

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> Application	Approved	10/31/2011

**Comments:**

We will use previously approved application 11292Y, approved by your department October 3, 2007

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> Life & Annuity - Acturial Memo	Approved	10/31/2011

**Comments:**

see below

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> Statement of Variability PS124A.10YR.14	Approved	10/31/2011

**Comments:**

**Attachment:**

STATEMENT OF VARIABILITY PS124A.10YR.14\_FINAL 10.18.11.pdf

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> STATEMENT OF VARIABILITY PS124B.10YR.14 & PS124B.14YR.14	Approved	10/31/2011

**Comments:**

SERFF Tracking Number: NALH-127737634 State: Arkansas  
 Filing Company: Midland National Life Insurance Company State Tracking Number: 50108  
 Company Tracking Number: PS124A.10YR.14  
 TOI: A071 Individual Annuities - Special Sub-TOI: A071.001 Equity Indexed  
 Product Name: PS124A.10YR.14, et al  
 Project Name/Number: PS124A.10YR.14, et al/PS124A.10YR.14, et al

**Attachment:**

STATEMENT OF VARIABILITY PS124B.10YR.14 & PS124B.14YR.14\_FINAL 10.18.11.pdf

	Item Status:	Status Date:
<b>Satisfied - Item:</b> STATEMENT OF VARIABILITY PS246B.10YR & PS246B.14YR	Approved	10/31/2011

**Comments:**

**Attachment:**

STATEMENT OF VARIABILITY PS246B.10YR & PS246B.14YR\_FINAL 10.20.11.pdf

	Item Status:	Status Date:
<b>Satisfied - Item:</b> ReadabilityCert	Approved	10/31/2011

**Comments:**

**Attachment:**

ReadabilityCert\_10.13.11.pdf

	Item Status:	Status Date:
<b>Satisfied - Item:</b> Exhibit 1	Approved	10/31/2011

**Comments:**

**Attachments:**

Exhibit 1 AS124A, PS124A.10YR.14 PS124B.10YR.14, PS124B.14YR.14.pdf

Exhibit 1 AS124A, PS124A.10YR.14 PS124B.10YR.14, PS246B.10YR, PS246B.14YR.pdf

	Item Status:	Status Date:
<b>Satisfied - Item:</b> AR243A Interest Adjustment Actuarial Memo	Approved	10/31/2011

**Comments:**

**Attachment:**

AR243A Interest Adjustment Actuarial Memo.pdf

SERFF Tracking Number:	NALH-127737634	State:	Arkansas
Filing Company:	Midland National Life Insurance Company	State Tracking Number:	50108
Company Tracking Number:	PS124A.10YR.14		
TOI:	A071 Individual Annuities - Special	Sub-TOI:	A071.001 Equity Indexed
Product Name:	PS124A.10YR.14, et al		
Project Name/Number:	PS124A.10YR.14, et al/PS124A.10YR.14, et al		

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> AR244A Interest Adjustment Actuarial Memo	Approved	10/31/2011
<b>Comments:</b>		
<b>Attachment:</b>		
AR244A Interest Adjustment Actuarial Memo.pdf		

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> AR245A Interest Credits for Death Benefit Actuarial Memo	Approved	10/31/2011
<b>Comments:</b>		
<b>Attachment:</b>		
AR245A Interest Credits for Death Benefit Endorsement Actuarial Memo.pdf		

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> AR246A Additional Benefit Rider Actuarial Memo	Approved	10/31/2011
<b>Comments:</b>		
<b>Attachment:</b>		
AR246A Additional Benefit Rider Actuarial Memo.pdf		

	<b>Item Status:</b>	<b>Status</b>
		<b>Date:</b>
<b>Satisfied - Item:</b> AR247A Premium Bonus Rider Actuarial Memo	Approved	10/31/2011
<b>Comments:</b>		
<b>Attachment:</b>		
AR247A Premium Bonus Rider Actuarial Memo.pdf		

<b>Item Status:</b>	<b>Status</b>
	<b>Date:</b>

SERFF Tracking Number:	NALH-127737634	State:	Arkansas
Filing Company:	Midland National Life Insurance Company	State Tracking Number:	50108
Company Tracking Number:	PS124A.10YR.14		
TOI:	A071 Individual Annuities - Special	Sub-TOI:	A071.001 Equity Indexed
Product Name:	PS124A.10YR.14, et al		
Project Name/Number:	PS124A.10YR.14, et al/PS124A.10YR.14, et al		
<b>Satisfied - Item:</b>	AR248A Penalty Free Partial Surrender Endorsement Actuarial Memo	Approved	10/31/2011

**Comments:**

**Attachment:**

AR248A Penalty Free Partial Surrender Endorsement Actuarial Memo.pdf

		<b>Item Status:</b>	<b>Status</b>
			<b>Date:</b>
<b>Satisfied - Item:</b>	SNF Certifications	Approved	10/31/2011

**Comments:**

**Attachment:**

SNF Certifications.pdf

**STATEMENT OF VARIABILITY  
FOR  
Specifications Pages PS124A.10YR.14 & PS124A.14YR.14**

The following elements of the Specification Page are variable (listed in order of appearance). Policyholder specific variable information such as name, issue date, etc do not have detailed explanation as the nature of the information is always variable.

CONTRACT NUMBER	Contract Number at issue
ANNUITANT	Annuitant's name at issue
ISSUE AGE	Age of Annuitant at issue
OWNER	Owner's name at issue
ISSUE DATE	Date this contract is issued
SEX OF ANNUITANT	Sex of Annuitant
MATURITY DATE	Date this contract matures and pay-out begins
INITIAL PREMIUM	\$25 - \$5,000,000
MINIMUM ADDITIONAL PREMIUM:	\$25 to \$100,000
MAXIMUM ADDITIONAL PREMIUM:	\$0 to \$5,000,000
MINIMUM ACCUMULATION VALUE:	\$100 to \$500,000
MINIMUM GROSS PARTIAL SURRENDER AMOUNT:	\$100 to \$100,000
FIXED ACCOUNT INITIAL PREMIUM:	Initial premium allocated to the Fixed Account at issue.
INITIAL PREMIUM INTEREST RATE:	1% to 20%
INITIAL PREMIUM INTEREST RATE GUARANTEE PERIOD:	10YR: 1 to 10 year(s) 14YR: 1 to 14 year(s)
MINIMUM GUARANTEED FIXED ACCOUNT INTEREST RATE:	1% to 3%
COMPANY ADDRESS	Bracketed for future variability in case the company updates the logo, changes the physical location, P.O. Box or telephone numbers in the future.

**STATEMENT OF VARIABILITY FOR  
ADDITIONAL BENEFITS SPECIFICATION PAGES  
PS124B.10YR.14 & PS124B.14YR.14**

<b>NURSING HOME CONFINEMENT WAIVER (NHCW)</b>	This line and information below will appear when this endorsement is available.
Effective Date	Date the endorsement was added to the contract, either at issue or on contract anniversary.
Nursing Home Confinement Waiver (NHCW) Percentage	Range of 10% - 100%
Nursing Home Confinement Period	Range of 0-120 days
<b>PREMIUM BONUS RIDER</b>	This information will not appear when the Additional Benefit Rider is elected.
Premium Bonus Amount on Initial Premium:	Range of \$1 - \$1,000,000
Premium Bonus Percentage	Range of 1 – 20%
Premium Bonus Period	Contract Years 1 –14
Premium Bonus Recapture Schedule	10 Yr: Contract Year(s) 1 – 10 – Premium Bonus Recapture Percentage 0% to 100% 14 Yr: Contract Year(s) 1 – 14 – Premium Bonus Recapture Percentage 0% to 100%
<b>PENALTY FREE PARTIAL SURRENDER ENDORSEMENT</b>	This information will not appear when the Additional Benefit Rider is elected.
Penalty-Free Partial Surrender Allowance:	<p>One of the following statements will print: We will use the first option when the product is rolled out:</p> <p>1. Each Contract Year, any partial surrenders for any applicable Rider Costs; plus 2. Beginning after the (Range: 1<sup>st</sup> to 5<sup>th</sup>) Contract Year, once each Contract Year, an amount up to (Range: 1% to 20%) of Your Accumulation Value.</p> <p><u>Other Options:</u></p> <p>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus 2. Beginning after the (Range: 1<sup>st</sup> to 5<sup>th</sup>) Contract Year, once each Contract Year, any interest earned during the current Contract Year.</p> <p style="text-align: center;">Or</p> <p>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus 2. Beginning after the (Range: 1<sup>st</sup> to 5<sup>th</sup>) Contract Year, once each Contract Year, any interest earned during the previous Contract Year.</p> <p style="text-align: center;">Or</p> <p>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus 2. Beginning after the 1<sup>st</sup> Contract Year, once each Contract Year, any interest earned since the Contract Issue Date.</p> <p style="text-align: center;">Or</p> <p>1. Each Contract Year, any partial surrenders for any applicable Rider Costs; plus 2. Once each Contract Year, an amount up to (Range: 1% to 20%) of Your Accumulation Value.</p> <p style="text-align: center;">Or</p> <p>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus 2. Once each Contract Year, any interest earned during the current Contract Year.</p>

	<p>Or</p> <p>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus</p> <p>2. Once each Contract Year, any interest earned during the previous Contract Year.</p> <p>Or</p> <p>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus</p> <p>2. Once each Contract Year, any interest earned since the Contract Issue Date.</p>
<b>INTEREST ADJUSTMENT ENDORSEMENT</b>	This line and information below will appear when this endorsement is available.
Interest Adjustment Period	Contract Years 1-14
<b>INDEXED ACCOUNT ENDORSEMENTS</b>	This line and information below will appear when index account endorsement(s) is/are available.
Minimum Fixed Account Allocation	Range of 0% to 100%
Minimum Transfer Amount	Range of \$100 to \$100,000
Index Accounts	The index(es) is/are variable to allow for a change in the future. The available index(es) may change after issue. If publication of an index is discontinued or the calculation is substantially changed, we may replace it with a comparable index. We also anticipate the possibility of offering additional index(es) in the future as market conditions warrant. At Company discretion we may add or remove index(es) from the Index Account(s).
Initial Premium Allocated	The Initial Premium Allocated to each available index within each available Index Account
Index Value At Issue	Index Value, applicable on the issue date, of each available index.
Interest Credit Factor	The factor, used in the calculation of the Interest Credit, applicable to each index and Index Account on the issue date.
Footnote 1	The Index Cap Rate (footnote <sup>1</sup> ) is guaranteed for 1-14 Contract Year(s). The Index Cap Rate is guaranteed to never go below 0.5% and never above 20% for the MPP, to never go below 1% and never above 40% for the APP..
Footnote 2	The Index Margin (footnote <sup>2</sup> ) is guaranteed for 1-14 Contract Year(s). The Index Margin is guaranteed to never go above 30% and never below 0% for DA.
Footnote 3	The Participation Rate (footnote <sup>3</sup> ) is guaranteed for 1-14 Contract Year(s). The Participation Rate is guaranteed to never go below 5% and never above 100% for MA.
Footnote 4	The Declared Performance Rate (footnote <sup>4</sup> ) is guaranteed for 1-14 Contract Year(s). The Declared Performance Rate is guaranteed to never go below 1% and never above 40%.

**STATEMENT OF VARIABILITY  
FOR  
Rider Specifications Page PS246B.10YR & PS246B.14YR  
For Additional Benefit Rider AR246A**

<b>Rider Effective Date:</b>	Date this Rider is issued.
<b>ADDITIONAL BENEFIT RIDER COST</b>	
<b>Additional Benefit Rider Cost Start Date:</b>	One year from the Rider Effective Date; or On the Rider Effective Date
<b>Additional Benefit Rider Cost Period:</b>	Range of 1 – All Contract Anniversaries
<b>Additional Benefit Rider Charge:</b>	Range of 0 - 3.0%; or 0-3.0% for the first 1-All Contract Year(s) after Rider Effective Date
<b>PREMIUM BONUS BENEFIT</b>	
<b>Premium Bonus on Initial Premium:</b>	Range of \$1 - \$1,000,000
<b>Premium Bonus Percentage:</b>	Range of 1 – 20%
<b>Premium Bonus Period:</b>	Range of 1 - 14 Contract Years
<b>Premium Bonus Recapture Schedule:</b>	10 YR: Contract Year(s) 1 – 10 – Premium Bonus Recapture Percentage 0% to 100%  14 YR: Contract Year(s) 1 – 14 – Premium Bonus Recapture Percentage 0% to 100%
<b>PENALTY-FREE PARTIAL SURRENDER BENEFIT</b>	
<b>Penalty-Free Partial Surrender Allowance:</b>	<p>One of the following statements will print.</p> <p>We currently plan to use the first option at rollout:</p> <ol style="list-style-type: none"> <li>Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus</li> <li>Either: <ol style="list-style-type: none"> <li>Beginning after the (Range: 1<sup>st</sup> to 5<sup>th</sup>) Contract Year, once each Contract Year, an amount up to (range of 1% to 20%) of Your Accumulation Value; or</li> <li>Beginning in the (Range: 3<sup>rd</sup> to 10<sup>th</sup>) Contract Year, once in any Contract Year where the foregoing conditions are satisfied, an amount up to (Range: 1% to 50%) of Your Accumulation Value, provided that the only partial surrender(s) withdrawn in the immediately preceding Contract Year was the Penalty-Free Partial Surrender Allowance for any applicable Rider Costs.</li> </ol> </li> </ol> <p style="text-align: center;"><b>Other Options:</b></p> <ol style="list-style-type: none"> <li>Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus</li> <li>Either: <ol style="list-style-type: none"> <li>Beginning after the (Range: 1<sup>st</sup> to 5<sup>th</sup>) Contract Year, once each Contract Year, an amount up to any interest earned during the current Contract Year; or</li> <li>Beginning in the (Range: 3<sup>rd</sup> to 10<sup>th</sup>) Contract Year, once in any Contract Year where the foregoing conditions are satisfied, an amount up to the interest earned in the current and immediately preceding Contract Years, provided that the only partial surrender(s) withdrawn in the immediately preceding Contract Year was the Penalty-Free Partial Surrender Allowance for any applicable Rider Costs.</li> </ol> </li> </ol>



	<p>Or</p> <ol style="list-style-type: none"> <li>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus</li> <li>2. Either: <ol style="list-style-type: none"> <li>a. Beginning after the (Range: 1<sup>st</sup> to 5<sup>th</sup>) Contract Year, once each Contract Year, an amount up to any interest earned during the immediately preceding Contract Year; or</li> <li>b. Beginning in the (Range: 3<sup>rd</sup> to 10<sup>th</sup>) Contract Year, once in any Contract Year where the foregoing conditions are satisfied, an amount up to the interest earned in the (Range: 2 to 5) immediately preceding Contract Years, provided that the only partial surrender(s) withdrawn in the immediately preceding (Range: 2 to 5) Contract Years was the Penalty-Free Partial Surrender Allowance for any applicable Rider Costs.</li> </ol> </li> </ol> <p>Or</p> <ol style="list-style-type: none"> <li>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus</li> <li>2. Once each Contract Year, an amount up to (range of 1% to 20%) of Your Accumulation Value.</li> </ol> <p>Or</p> <ol style="list-style-type: none"> <li>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus</li> <li>2. Once each Contract Year, any interest earned during the current Contract Year.</li> </ol> <p>Or</p> <ol style="list-style-type: none"> <li>1. Each Contract Year, any partial surrender amounts for any applicable Rider Costs; plus</li> <li>2. Once each Contract Year, any interest earned during the immediately preceding Contract Year.</li> </ol>
<b>RETURN OF PREMIUM BENEFIT</b>	
Return of Premium Start Date:	Range of 1 - 14 Years
<b>ADDITIONAL PAY-OUT BENEFIT</b>	
Additional Pay-Out Benefit Period:	Range of 2nd – 14 <sup>th</sup> Contract Anniversary.
Additional Pay-Out Benefit Amount:	Range of 0.5 – 5.0%

CERTIFICATE OF READABILITY  
**Midland National Life Insurance Company**

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Name of Company

This is to certify that the forms listed below are in compliance with state readability requirements.

A. Option Selected

- ☒ 1. Policy and its related forms are scored for the Flesch reading ease test as one unit and the combined score is listed below.
- ☐ 2. Policy and its related forms are scored separately for the Flesch reading ease test.  
Scores for the policy and each form are indicated below:
3. Form and Form Numbers to which Certification is Applicable:

<u>Form</u>	<u>Form Number</u>	<u>Flesch Score</u>
Interest Adjustment Endorsement	AR243A	50.0 when
Interest Adjustment Endorsement	AR244A	combined with
Interest Credits for Death Benefit Endorsement	AR245A	the base
Additional Benefit Rider	AR246A	contract
Premium Bonus Rider	AR247A	
Penalty-Free Partial Surrender Endorsement	AR248A	

Test Option Selected

- ☒ 1. Test was applied to entire policy form(s).
- ☐ 2. Test was applied on sample basis. Form(s) contain(s) more than 10,000 words. Copy of form(s) enclosed indicating word samples tested.

C. Standards for Certification

A checked block indicates the standard has been achieved:

- ☒ 1. The policy text achieves a minimum score of 45 on the Flesch reading ease test in accordance with the option chosen in Section A above.
- ☒ 2. It is printed in not less than ten point type, one point leaded. (This does not apply to specification pages, schedules and tables.)
- ☒ 3. The layout and spacing of the policy separate the paragraphs from each other and from the border of the paper.
- ☒ 4. The section titles are captioned in bold face type or otherwise stand out significantly from the text.
- ☒ 5. Unnecessarily long, complicated or obscure words, sentences, paragraphs or constructions are not used in the policy.
- ☒ 6. The style, arrangement and overall appearance of the policy give no undue prominence to any portion of the policy or to any endorsements or riders.
- ☐ 7. A table of contents or an index of the principle sections is included in the policy. (This applies only if the policy has more than 3,000 words or consists of more than 3 pages.)

This certification must be signed by an officer of the insurer.

Signature  \_\_\_\_\_

Date October 13, 2011

Mike Yanacheak  
Officer's Name

2<sup>nd</sup> Vice President, Product Development  
Officer's Title

Comparison to Standard Nonforfeiture Law Minimum Values

End of Year	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Recapture Schedule	Accumulation Value less Surrender Charges less Recapture1 (A)	Minimum Surrender Value [ (D) ] (B)	Surrender Value Maximum [ (A), (B) ] (C)	Minimum SNF Value2 at 1.00% (D)	Excess (C) - (D)	Pass/Fail
1	10,000.00	10,403.00	10%	100%	9,062.70	8,837.50	9,062.70	8,837.50	225.20	PASS
2	-	10,507.03	10%	90%	9,306.08	8,925.88	9,306.08	8,925.88	380.20	PASS
3	-	10,612.10	9%	80%	9,523.30	9,015.13	9,523.30	9,015.13	508.17	PASS
4	-	10,718.22	9%	70%	9,647.47	9,105.29	9,647.47	9,105.29	542.19	PASS
5	-	10,825.40	8%	60%	9,870.60	9,196.34	9,870.60	9,196.34	674.26	PASS
6	-	10,933.66	8%	50%	9,998.83	9,288.30	9,998.83	9,288.30	710.53	PASS
7	-	11,042.99	7%	40%	10,228.02	9,381.18	10,228.02	9,381.18	846.84	PASS
8	-	11,153.42	6%	30%	10,461.14	9,475.00	10,461.14	9,475.00	986.14	PASS
9	-	11,264.96	4%	20%	10,799.42	9,569.75	10,799.42	9,569.75	1,229.67	PASS
10	-	11,377.61	2%	10%	11,142.81	9,665.44	11,142.81	9,665.44	1,477.37	PASS
11	-	11,491.38	0%	0%	11,491.38	9,762.10	11,491.38	9,762.10	1,729.29	PASS

1: The penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

2: The Minimum SNF column is based upon the net considerations (not including the annual contract charge) to demonstrate compliance for all premium levels. Thus, if any given premium level were illustrated all amounts would be proportional to those shown above. If the annual contract charge was included the Excess listed above would be greater, but not necessarily proportional for other premium levels.

Prospective Test<sup>3</sup>

Issue Age 85

End of Year	Age	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Recapture Schedule	Accumulation Value less Surrender Charges Less Recapture4	Surrender Value	Projected Guaranteed Maturity Value	Discounted Present Value	Difference	Pass/Fail
1	86	10,000.00	10,403.00	10%	100%	9,062.70	9,062.70	13,882.84	7,817.60	1,245.10	PASS
2	87	-	10,507.03	10%	90%	9,306.08	9,306.08	13,882.84	7,973.95	1,332.12	PASS
3	88	-	10,612.10	9%	80%	9,523.30	9,523.30	13,882.84	8,133.43	1,389.87	PASS
4	89	-	10,718.22	9%	70%	9,647.47	9,647.47	13,882.84	8,296.10	1,351.37	PASS
5	90	-	10,825.40	8%	60%	9,870.60	9,870.60	13,882.84	8,462.02	1,408.58	PASS
6	91	-	10,933.66	8%	50%	9,998.83	9,998.83	13,882.84	8,631.26	1,367.57	PASS
7	92	-	11,042.99	7%	40%	10,228.02	10,228.02	13,882.84	8,803.89	1,424.13	PASS
8	93	-	11,153.42	6%	30%	10,461.14	10,461.14	13,882.84	8,979.97	1,481.17	PASS
9	94	-	11,264.96	4%	20%	10,799.42	10,799.42	13,882.84	9,159.56	1,639.86	PASS
10	95	-	11,377.61	2%	10%	11,142.81	11,142.81	13,882.84	9,342.76	1,800.06	PASS
11	96	-	11,491.38	0%	0%	11,491.38	11,491.38	13,882.84	9,529.61	1,961.77	PASS
12	97	-	11,606.30	0%	0%	11,606.30	11,606.30	13,882.84	9,720.20	1,886.09	PASS
13	98	-	11,722.36	0%	0%	11,722.36	11,722.36	13,882.84	9,914.61	1,807.75	PASS
14	99	-	11,839.58	0%	0%	11,839.58	11,839.58	13,882.84	10,112.90	1,726.68	PASS
15	100	-	11,957.98	0%	0%	11,957.98	11,957.98	13,882.84	10,315.16	1,642.82	PASS
16	101	-	12,077.56	0%	0%	12,077.56	12,077.56	13,882.84	10,521.46	1,556.10	PASS
17	102	-	12,198.34	0%	0%	12,198.34	12,198.34	13,882.84	10,731.89	1,466.45	PASS
18	103	-	12,320.32	0%	0%	12,320.32	12,320.32	13,882.84	10,946.53	1,373.79	PASS
19	104	-	12,443.52	0%	0%	12,443.52	12,443.52	13,882.84	11,165.46	1,278.06	PASS
20	105	-	12,567.96	0%	0%	12,567.96	12,567.96	13,882.84	11,388.77	1,179.19	PASS
21	106	-	12,693.64	0%	0%	12,693.64	12,693.64	13,882.84	11,616.54	1,077.09	PASS
22	107	-	12,820.57	0%	0%	12,820.57	12,820.57	13,882.84	11,848.87	971.70	PASS
23	108	-	12,948.78	0%	0%	12,948.78	12,948.78	13,882.84	12,085.85	862.93	PASS
24	109	-	13,078.27	0%	0%	13,078.27	13,078.27	13,882.84	12,327.57	750.70	PASS
25	110	-	13,209.05	0%	0%	13,209.05	13,209.05	13,882.84	12,574.12	634.93	PASS
26	111	-	13,341.14	0%	0%	13,341.14	13,341.14	13,882.84	12,825.60	515.54	PASS
27	112	-	13,474.55	0%	0%	13,474.55	13,474.55	13,882.84	13,082.11	392.44	PASS
28	113	-	13,609.30	0%	0%	13,609.30	13,609.30	13,882.84	13,343.76	265.54	PASS
29	114	-	13,745.39	0%	0%	13,745.39	13,745.39	13,882.84	13,610.63	134.76	PASS
30	115	-	13,882.84	0%	0%	13,882.84	13,882.84	13,882.84	13,882.84	-	PASS

3: The above demonstration shows compliance with the prospective test using the maximum issue age and thus shows demonstration for all issue ages since the maturity date is the same for all issue ages.

4: The penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

Comparison to Standard Nonforfeiture Law Minimum Values

End of Year	Premium (Paid at BOY)	Accumulation Value at 1.00%	Surrender Charge Schedule	Recapture Schedule	Accumulation Value less Surrender Charges less Recapture1 (A)	Minimum Surrender Value [ (D) ] (B)	Surrender Value Maximum [ (A), (B) ] (C)	Minimum SNF Value2 at 1.00% (D)	Excess (C) - (D)	Pass/Fail
1	10,000.00	10,605.00	10%	100%	9,044.50	8,837.50	9,044.50	8,837.50	207.00	PASS
2	-	10,711.05	10%	95%	9,289.16	8,925.88	9,289.16	8,925.88	363.28	PASS
3	-	10,818.16	10%	90%	9,406.39	9,015.13	9,406.39	9,015.13	391.26	PASS
4	-	10,926.34	10%	85%	9,525.04	9,105.29	9,525.04	9,105.29	419.75	PASS
5	-	11,035.61	10%	80%	9,645.12	9,196.34	9,645.12	9,196.34	448.78	PASS
6	-	11,145.96	9%	75%	9,868.14	9,288.30	9,868.14	9,288.30	579.84	PASS
7	-	11,257.42	8%	70%	10,096.89	9,381.18	10,096.89	9,381.18	715.70	PASS
8	-	11,370.00	7%	65%	10,328.69	9,475.00	10,328.69	9,475.00	853.69	PASS
9	-	11,483.70	6%	60%	10,563.58	9,569.75	10,563.58	9,569.75	993.83	PASS
10	-	11,598.53	5%	50%	10,826.60	9,665.44	10,826.60	9,665.44	1,161.15	PASS
11	-	11,714.52	4%	40%	11,092.80	9,762.10	11,092.80	9,762.10	1,330.70	PASS
12	-	11,831.66	3%	30%	11,362.21	9,859.72	11,362.21	9,859.72	1,502.49	PASS
13	-	11,949.98	2%	20%	11,634.88	9,958.32	11,634.88	9,958.32	1,676.56	PASS
14	-	12,069.48	1%	10%	11,910.85	10,057.90	11,910.85	10,057.90	1,852.95	PASS
15	-	12,190.17	0%	0%	12,190.17	10,158.48	12,190.17	10,158.48	2,031.70	PASS

1: The penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

2: The Minimum SNF column is based upon the net considerations (not including the annual contract charge) to demonstrate compliance for all premium levels. Thus, if any given premium level were illustrated all amounts would be proportional to those shown above. If the annual contract charge was included the Excess listed above would be greater, but not necessarily proportional for other premium levels.

Prospective Test<sup>3</sup>

Issue Age 85

End of Year	Age	Premium (Paid at BOY)	Accumulation Value at 1.00% less Partial Surrender for Rider Charge	Surrender Charge Schedule	Recapture Schedule	Accumulation Value less Surrender Charges Less Recapture4 (F)	Surrender Value Maximum [ (F), (G) ]	Projected Guaranteed Maturity Value	Discounted Present Value	Difference	Pass/Fail
1	86	10,000.00	10,605.00	10%	100%	9,044.50	9,044.50	14,152.41	7,969.40	1,075.10	PASS
2	87	-	10,711.05	10%	95%	9,289.16	9,289.16	14,152.41	8,128.79	1,160.37	PASS
3	88	-	10,818.16	10%	90%	9,406.39	9,406.39	14,152.41	8,291.36	1,115.03	PASS
4	89	-	10,926.34	10%	85%	9,525.04	9,525.04	14,152.41	8,457.19	1,067.85	PASS
5	90	-	11,035.61	10%	80%	9,645.12	9,645.12	14,152.41	8,626.33	1,018.79	PASS
6	91	-	11,145.96	9%	75%	9,868.14	9,868.14	14,152.41	8,798.86	1,069.28	PASS
7	92	-	11,257.42	8%	70%	10,096.89	10,096.89	14,152.41	8,974.84	1,122.05	PASS
8	93	-	11,370.00	7%	65%	10,328.69	10,328.69	14,152.41	9,154.33	1,174.35	PASS
9	94	-	11,483.70	6%	60%	10,563.58	10,563.58	14,152.41	9,337.42	1,226.16	PASS
10	95	-	11,598.53	5%	50%	10,826.60	10,826.60	14,152.41	9,524.17	1,302.43	PASS
11	96	-	11,714.52	4%	40%	11,092.80	11,092.80	14,152.41	9,714.65	1,378.14	PASS
12	97	-	11,831.66	3%	30%	11,362.21	11,362.21	14,152.41	9,908.95	1,453.26	PASS
13	98	-	11,949.98	2%	20%	11,634.88	11,634.88	14,152.41	10,107.12	1,527.76	PASS
14	99	-	12,069.48	1%	10%	11,910.85	11,910.85	14,152.41	10,309.27	1,601.59	PASS
15	100	-	12,190.17	0%	0%	12,190.17	12,190.17	14,152.41	10,515.45	1,674.72	PASS
16	101	-	12,312.08	0%	0%	12,312.08	12,312.08	14,152.41	10,725.76	1,586.31	PASS
17	102	-	12,435.20	0%	0%	12,435.20	12,435.20	14,152.41	10,940.28	1,494.92	PASS
18	103	-	12,559.55	0%	0%	12,559.55	12,559.55	14,152.41	11,159.08	1,400.47	PASS
19	104	-	12,685.14	0%	0%	12,685.14	12,685.14	14,152.41	11,382.26	1,302.88	PASS
20	105	-	12,812.00	0%	0%	12,812.00	12,812.00	14,152.41	11,609.91	1,202.09	PASS
21	106	-	12,940.12	0%	0%	12,940.12	12,940.12	14,152.41	11,842.11	1,098.01	PASS
22	107	-	13,069.52	0%	0%	13,069.52	13,069.52	14,152.41	12,078.95	990.57	PASS
23	108	-	13,200.21	0%	0%	13,200.21	13,200.21	14,152.41	12,320.53	879.68	PASS
24	109	-	13,332.21	0%	0%	13,332.21	13,332.21	14,152.41	12,566.94	765.28	PASS
25	110	-	13,465.54	0%	0%	13,465.54	13,465.54	14,152.41	12,818.28	647.26	PASS
26	111	-	13,600.19	0%	0%	13,600.19	13,600.19	14,152.41	13,074.64	525.55	PASS
27	112	-	13,736.19	0%	0%	13,736.19	13,736.19	14,152.41	13,336.14	400.06	PASS
28	113	-	13,873.56	0%	0%	13,873.56	13,873.56	14,152.41	13,602.86	270.70	PASS
29	114	-	14,012.29	0%	0%	14,012.29	14,012.29	14,152.41	13,874.92	137.38	PASS
30	115	-	14,152.41	0%	0%	14,152.41	14,152.41	14,152.41	14,152.41	-	PASS

3: The above demonstration shows compliance with the prospective test using the maximum issue age and thus shows demonstration for all issue ages since the maturity date is the same for all issue ages.

4: The penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

Comparison to Standard Nonforfeiture Law Minimum Values

End of Year	Premium (Paid at BOY)	Partial Surrender for Rider Cost (Beginning of Year)	Accumulation Value less BOY Partial Surrender for Rider Charge at 1.00%	Surrender Charge Schedule	Recapture Schedule	Accumulation Value less Surrender Charges less Recapture1 (A)	Return of Premium (B)	Minimum Surrender Value Maximum [ (B), (E) ] (C)	Surrender Value Maximum [ (A), (C) ] (D)	Minimum SNF Value2 at 1.00% (E)	Excess (D) - (E)	Pass/Fail
1	10,000.00		10,706.00	10%	100%	9,035.40	-	8,837.50	9,035.40	8,837.50	197.90	PASS
2	-	64.24	10,748.18	10%	90%	9,258.48	-	8,861.00	9,258.48	8,861.00	397.49	PASS
3	-	64.49	10,790.53	9%	80%	9,450.35	10,000.00	10,000.00	10,000.00	8,884.47	1,115.53	PASS
4	-	64.74	10,833.04	9%	70%	9,546.08	10,000.00	10,000.00	10,000.00	8,907.93	1,092.07	PASS
5	-	65.00	10,875.73	8%	60%	9,740.30	10,000.00	10,000.00	10,000.00	8,931.36	1,068.64	PASS
6	-	65.25	10,918.58	8%	50%	9,837.64	10,000.00	10,000.00	10,000.00	8,954.76	1,045.24	PASS
7	-	65.51	10,961.60	7%	40%	10,034.24	10,000.00	10,000.00	10,034.24	8,978.15	1,056.10	PASS
8	-	65.77	11,004.78	6%	30%	10,232.25	10,000.00	10,000.00	10,232.25	9,001.50	1,230.75	PASS
9	-	66.03	11,048.14	4%	20%	10,531.09	10,000.00	10,000.00	10,531.09	9,024.83	1,506.26	PASS
10	-	66.29	11,091.67	2%	10%	10,832.13	10,000.00	10,000.00	10,832.13	9,048.12	1,784.01	PASS
11	-	66.55	11,135.37	0%	0%	11,135.37	10,000.00	10,000.00	11,135.37	9,071.39	2,063.99	PASS

1: The penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

2: The Minimum SNF column is based upon the net considerations (not including the annual contract charge) to demonstrate compliance for all premium levels. Thus, if any given premium level were illustrated all amounts would be proportionate to those shown above. If the annual contract charge was included the Excess listed above would be greater, but not necessarily proportional for other premium levels.

Prospective Test<sup>3</sup>

Issue Age 85

End of Year	Age	Premium (Paid at BOY)	Partial Surrender for Rider Cost (Beginning of Year)	Accumulation Value less BOY Partial Surrender for Rider Charge at 1.00%	Surrender Charge Schedule	Recapture Schedule	Accumulation Value less Surrender Charges Less Recapture4 (F)	Return of Premium (G)	Surrender Value	Projected Guaranteed Maturity Value	Discounted Present Value	Difference	Pass/Fail
1	86	10,000.00		10,706.00	10%	100%	9,035.40	-	9,035.40	13,452.75	7,575.41	1,459.99	PASS
2	87	-	64.24	10,748.18	10%	90%	9,258.48	-	9,258.48	13,452.75	7,726.91	1,531.57	PASS
3	88	-	64.49	10,790.53	9%	80%	9,450.35	10,000.00	10,000.00	13,452.75	7,881.45	2,118.55	PASS
4	89	-	64.74	10,833.04	9%	70%	9,546.08	10,000.00	10,000.00	13,452.75	8,039.08	1,960.92	PASS
5	90	-	65.00	10,875.73	8%	60%	9,740.30	10,000.00	10,000.00	13,452.75	8,199.86	1,800.14	PASS
6	91	-	65.25	10,918.58	8%	50%	9,837.64	10,000.00	10,000.00	13,452.75	8,363.86	1,636.14	PASS
7	92	-	65.51	10,961.60	7%	40%	10,034.24	10,000.00	10,034.24	13,452.75	8,531.14	1,503.11	PASS
8	93	-	65.77	11,004.78	6%	30%	10,232.25	10,000.00	10,232.25	13,452.75	8,701.76	1,530.49	PASS
9	94	-	66.03	11,048.14	4%	20%	10,531.09	10,000.00	10,531.09	13,452.75	8,875.80	1,655.29	PASS
10	95	-	66.29	11,091.67	2%	10%	10,832.13	10,000.00	10,832.13	13,452.75	9,053.31	1,778.82	PASS
11	96	-	66.55	11,135.37	0%	0%	11,135.37	10,000.00	11,135.37	13,452.75	9,234.38	1,901.00	PASS
12	97	-	-	11,246.73	0%	0%	11,246.73	10,000.00	11,246.73	13,452.75	9,419.07	1,827.66	PASS
13	98	-	-	11,359.20	0%	0%	11,359.20	10,000.00	11,359.20	13,452.75	9,607.45	1,751.75	PASS
14	99	-	-	11,472.79	0%	0%	11,472.79	10,000.00	11,472.79	13,452.75	9,799.60	1,673.19	PASS
15	100	-	-	11,587.52	0%	0%	11,587.52	10,000.00	11,587.52	13,452.75	9,995.59	1,591.93	PASS
16	101	-	-	11,703.39	0%	0%	11,703.39	10,000.00	11,703.39	13,452.75	10,195.50	1,507.89	PASS
17	102	-	-	11,820.42	0%	0%	11,820.42	10,000.00	11,820.42	13,452.75	10,399.41	1,421.01	PASS
18	103	-	-	11,938.63	0%	0%	11,938.63	10,000.00	11,938.63	13,452.75	10,607.40	1,331.23	PASS
19	104	-	-	12,058.01	0%	0%	12,058.01	10,000.00	12,058.01	13,452.75	10,819.55	1,238.47	PASS
20	105	-	-	12,178.59	0%	0%	12,178.59	10,000.00	12,178.59	13,452.75	11,035.94	1,142.66	PASS
21	106	-	-	12,300.38	0%	0%	12,300.38	10,000.00	12,300.38	13,452.75	11,256.66	1,043.73	PASS
22	107	-	-	12,423.38	0%	0%	12,423.38	10,000.00	12,423.38	13,452.75	11,481.79	941.60	PASS
23	108	-	-	12,547.62	0%	0%	12,547.62	10,000.00	12,547.62	13,452.75	11,711.42	836.19	PASS
24	109	-	-	12,673.09	0%	0%	12,673.09	10,000.00	12,673.09	13,452.75	11,945.65	727.44	PASS
25	110	-	-	12,799.83	0%	0%	12,799.83	10,000.00	12,799.83	13,452.75	12,184.57	615.26	PASS
26	111	-	-	12,927.82	0%	0%	12,927.82	10,000.00	12,927.82	13,452.75	12,428.26	499.57	PASS
27	112	-	-	13,057.10	0%	0%	13,057.10	10,000.00	13,057.10	13,452.75	12,676.82	380.28	PASS
28	113	-	-	13,187.67	0%	0%	13,187.67	10,000.00	13,187.67	13,452.75	12,930.36	257.31	PASS
29	114	-	-	13,319.55	0%	0%	13,319.55	10,000.00	13,319.55	13,452.75	13,188.97	130.58	PASS
30	115	-	-	13,452.75	0%	0%	13,452.75	10,000.00	13,452.75	13,452.75	13,452.75	-	PASS

3: The above demonstration shows compliance with the prospective test using the maximum issue age and thus shows demonstration for all issue ages since the maturity date is the same for all issue ages.

4: The penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

Comparison to Standard Nonforfeiture Law Minimum Values

1

End of Year	Premium (Paid at BOY)	Partial Surrender for Rider Cost (Beginning of Year)	Accumulation Value less BOY Partial Surrender for Rider Charge at 1.00%	Surrender Charge Schedule	Recapture Schedule	Accumulation Value less Surrender Charges less Recapture 1 (A)	Return of Premium (B)	Minimum Surrender Value [ (B), (E) ] (C)	Surrender Value Maximum [ (A), (C) ] (D)	Minimum SNF Value <sup>2</sup> at 1.00% (E)	Excess (D) - (E)	Pass/Fail
1	10,000.00		11,110.00	10%	100%	8,999.00	-	8,837.50	8,999.00	8,837.50	161.50	PASS
2	-	66.66	11,153.77	10%	95%	9,199.93	-	8,858.55	9,199.93	8,858.55	341.39	PASS
3	-	66.92	11,197.72	10%	90%	9,289.92	10,000.00	10,000.00	10,000.00	8,879.54	1,120.46	PASS
4	-	67.19	11,241.84	10%	85%	9,380.07	10,000.00	10,000.00	10,000.00	8,900.48	1,099.52	PASS
5	-	67.45	11,286.13	10%	80%	9,470.38	10,000.00	10,000.00	10,000.00	8,921.36	1,078.64	PASS
6	-	67.72	11,330.60	9%	75%	9,662.82	10,000.00	10,000.00	10,000.00	8,942.18	1,057.82	PASS
7	-	67.98	11,375.24	8%	70%	9,856.22	10,000.00	10,000.00	10,000.00	8,962.94	1,037.06	PASS
8	-	68.25	11,420.06	7%	65%	10,050.60	10,000.00	10,000.00	10,050.60	8,983.63	1,066.96	PASS
9	-	68.52	11,465.05	6%	60%	10,245.94	10,000.00	10,000.00	10,245.94	9,004.26	1,241.68	PASS
10	-	68.79	11,510.23	5%	50%	10,492.27	10,000.00	10,000.00	10,492.27	9,024.83	1,467.44	PASS
11	-	69.06	11,555.58	4%	40%	10,739.58	10,000.00	10,000.00	10,739.58	9,045.32	1,694.25	PASS
12	-	69.33	11,601.11	3%	30%	10,987.88	10,000.00	10,000.00	10,987.88	9,065.75	1,922.13	PASS
13	-	69.61	11,646.81	2%	20%	11,237.17	10,000.00	10,000.00	11,237.17	9,086.10	2,151.07	PASS
14	-	69.88	11,692.70	1%	10%	11,487.47	10,000.00	10,000.00	11,487.47	9,106.39	2,381.08	PASS
15	-	70.16	11,738.77	0%	0%	11,738.77	10,000.00	10,000.00	11,738.77	9,126.59	2,612.18	PASS

1: The penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

2: The Minimum SNF column is based upon the net considerations (not including the annual contract charge) to demonstrate compliance for all premium levels. Thus, if any given premium level were illustrated all amounts would be proportional to those shown above. If the annual contract charge was included the Excess listed above would be greater, but not necessarily proportional for other premium levels.

Prospective Test<sup>3</sup>

Issue Age 85

End of Year	Age	Premium (Paid at BOY)	Partial Surrender for Rider Charge	Accumulation Value at 1.00% less BOY Partial Surrender for Rider Charge	Surrender Charge Schedule	Recapture Schedule	Accumulation Value less Surrender Charges Less Recapture 4 (F)	Return of Premium (G)	Surrender Value Maximum [ (F), (G) ]	Projected Guaranteed Maturity Value	Discounted Present Value	Difference	Pass/Fail
1	86	10,000.00		11,110.00	10%	100%	8,999.00	-	8,999.00	13,628.35	7,674.29	1,324.71	PASS
2	87	-	66.66	11,153.77	10%	95%	9,199.93	-	9,199.93	13,628.35	7,827.78	1,372.16	PASS
3	88	-	66.92	11,197.72	10%	90%	9,289.92	10,000.00	10,000.00	13,628.35	7,984.33	2,015.67	PASS
4	89	-	67.19	11,241.84	10%	85%	9,380.07	10,000.00	10,000.00	13,628.35	8,144.02	1,855.98	PASS
5	90	-	67.45	11,286.13	10%	80%	9,470.38	10,000.00	10,000.00	13,628.35	8,306.90	1,693.10	PASS
6	91	-	67.72	11,330.60	9%	75%	9,662.82	10,000.00	10,000.00	13,628.35	8,473.04	1,526.96	PASS
7	92	-	67.98	11,375.24	8%	70%	9,856.22	10,000.00	10,000.00	13,628.35	8,642.50	1,357.50	PASS
8	93	-	68.25	11,420.06	7%	65%	10,050.60	10,000.00	10,050.60	13,628.35	8,815.35	1,235.25	PASS
9	94	-	68.52	11,465.05	6%	60%	10,245.94	10,000.00	10,245.94	13,628.35	8,991.66	1,254.29	PASS
10	95	-	68.79	11,510.23	5%	50%	10,492.27	10,000.00	10,492.27	13,628.35	9,171.49	1,320.78	PASS
11	96	-	69.06	11,555.58	4%	40%	10,739.58	10,000.00	10,739.58	13,628.35	9,354.92	1,384.66	PASS
12	97	-	69.33	11,601.11	3%	30%	10,987.88	10,000.00	10,987.88	13,628.35	9,542.02	1,445.86	PASS
13	98	-	69.61	11,646.81	2%	20%	11,237.17	10,000.00	11,237.17	13,628.35	9,732.86	1,504.31	PASS
14	99	-	69.88	11,692.70	1%	10%	11,487.47	10,000.00	11,487.47	13,628.35	9,927.51	1,559.95	PASS
15	100	-	70.16	11,738.77	0%	0%	11,738.77	10,000.00	11,738.77	13,628.35	10,126.06	1,612.71	PASS
16	101	-	-	11,856.16	0%	0%	11,856.16	10,000.00	11,856.16	13,628.35	10,328.59	1,527.57	PASS
17	102	-	-	11,974.72	0%	0%	11,974.72	10,000.00	11,974.72	13,628.35	10,535.16	1,439.56	PASS
18	103	-	-	12,094.47	0%	0%	12,094.47	10,000.00	12,094.47	13,628.35	10,745.86	1,348.61	PASS
19	104	-	-	12,215.41	0%	0%	12,215.41	10,000.00	12,215.41	13,628.35	10,960.78	1,254.64	PASS
20	105	-	-	12,337.57	0%	0%	12,337.57	10,000.00	12,337.57	13,628.35	11,179.99	1,157.57	PASS
21	106	-	-	12,460.94	0%	0%	12,460.94	10,000.00	12,460.94	13,628.35	11,403.59	1,057.35	PASS
22	107	-	-	12,585.55	0%	0%	12,585.55	10,000.00	12,585.55	13,628.35	11,631.67	953.89	PASS
23	108	-	-	12,711.41	0%	0%	12,711.41	10,000.00	12,711.41	13,628.35	11,864.30	847.11	PASS
24	109	-	-	12,838.52	0%	0%	12,838.52	10,000.00	12,838.52	13,628.35	12,101.58	736.94	PASS
25	110	-	-	12,966.91	0%	0%	12,966.91	10,000.00	12,966.91	13,628.35	12,343.62	623.29	PASS
26	111	-	-	13,096.58	0%	0%	13,096.58	10,000.00	13,096.58	13,628.35	12,590.49	506.09	PASS
27	112	-	-	13,227.54	0%	0%	13,227.54	10,000.00	13,227.54	13,628.35	12,842.30	385.24	PASS
28	113	-	-	13,359.82	0%	0%	13,359.82	10,000.00	13,359.82	13,628.35	13,099.14	260.67	PASS
29	114	-	-	13,493.42	0%	0%	13,493.42	10,000.00	13,493.42	13,628.35	13,361.13	132.29	PASS
30	115	-	-	13,628.35	0%	0%	13,628.35	10,000.00	13,628.35	13,628.35	13,628.35	-	PASS

3: The above demonstration shows compliance with the prospective test using the maximum issue age and thus shows demonstration for all issue ages since the maturity date is the same for all issue ages.

4: The penalty-free partial surrender amount is excluded from the calculation of applicable surrender charges and premium bonus recapture.

## Midland National Life

### Actuarial Certification

#### **Flexible Premium Deferred Annuity Specification Pages** **PS124A.10YR.14 & PS124B.10YR.14**

The specification page PS124A.10YR.14 & PS124B.10YR.14 will be issued with previously contract form AS124A.

The Company certifies that the Surrender Value of contract form AS124A with Specification Pages PS124A.10YR.14 & PS124B.10YR.14 is guaranteed to be greater than or equal to the minimum nonforfeiture value for all years.

Therefore, the Contract and Specification Page satisfy the minimum value requirement of the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities Model Regulation. Exhibit 1 shows that the Contract and Specification Pages satisfy the minimum value requirements of the Standard Nonforfeiture Law. Exhibit 1 also shows that the Contract and Specifications Pages satisfy the prospective test of the Standard Nonforfeiture Law.



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Nathan D. Wilbanks, A.S.A, M.A.A.A.  
Actuarial Associate —Product Development

10/25/2011

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Date

## Midland National Life

### Actuarial Certification

#### **Flexible Premium Deferred Annuity Specification Pages** **PS124A.14YR.14 & PS124B.14YR.14**

The specification page PS124A.14YR.14 & PS124B.14YR.14 will be issued with previously contract form AS124A.

The Company certifies that the Surrender Value of contract form AS124A with Specification Pages PS124A.14YR.14 & PS124B.14YR.14 is guaranteed to be greater than or equal to the minimum nonforfeiture value for all years.

Therefore, the Contract and Specification Page satisfy the minimum value requirement of the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities Model Regulation. Exhibit 1 shows that the Contract and Specification Pages satisfy the minimum value requirements of the Standard Nonforfeiture Law. Exhibit 1 also shows that the Contract and Specifications Pages satisfy the prospective test of the Standard Nonforfeiture Law.



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Nathan D. Wilbanks, A.S.A, M.A.A.A.  
Actuarial Associate —Product Development

10/25/2011

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Date



## Midland National Life

### Actuarial Certification

#### **Flexible Premium Deferred Annuity Specification Pages** **PS124A.10YR.14, PS124B.10YR.14 & PS246B.10YR**

The specification page PS124A.10YR.14, PS124B.10YR.14 and PS246B.10YR will be issued with previously contract form AS124A.

The Company certifies that the Surrender Value of contract form AS124A with Specification Pages PS124A.10YR.14, PS124B.10YR.14 and PS246B.10YR is guaranteed to be greater than or equal to the minimum nonforfeiture value for all years.

Therefore, the Contract and Specification Page satisfy the minimum value requirement of the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities Model Regulation. Exhibit 1 shows that the Contract and Specification Pages satisfy the minimum value requirements of the Standard Nonforfeiture Law. Exhibit 1 also shows that the Contract and Specifications Pages satisfy the prospective test of the Standard Nonforfeiture Law.



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Nathan D. Wilbanks, A.S.A, M.A.A.A.  
Actuarial Associate —Product Development

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## Midland National Life

### Actuarial Certification

#### **Flexible Premium Deferred Annuity Specification Pages** **PS124A.14YR.14, PS124B.14YR.14 & PS246B.14YR**

The specification page PS124A.14YR.14, PS124B.14YR.14 and PS246B.14YR will be issued with previously contract form AS124A.

The Company certifies that the Surrender Value of contract form AS124A with Specification Pages PS124A.14YR.14, PS124B.14YR.14 and PS246B.14YR is guaranteed to be greater than or equal to the minimum nonforfeiture value for all years.

Therefore, the Contract and Specification Page satisfy the minimum value requirement of the NAIC Standard Nonforfeiture Law for Individual Deferred Annuities Model Regulation. Exhibit 1 shows that the Contract and Specification Pages satisfy the minimum value requirements of the Standard Nonforfeiture Law. Exhibit 1 also shows that the Contract and Specifications Pages satisfy the prospective test of the Standard Nonforfeiture Law.



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Nathan D. Wilbanks, A.S.A, M.A.A.A.  
Actuarial Associate —Product Development

10/25/2011

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